

Contents

Report Parameters
Economy Overview
Unemployment by Demographics
Historic & Projected Trends
Population Characteristics
Inbound and Outbound Migration
Industry Characteristics
Business Characteristics
Workforce Characteristics
Educational Pipeline
In-Demand Skills



Report Parameters

1 County

55133 Waukesha County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

412,591

Population (2023)

Population grew by 9,886 over the last 5 years and is projected to grow by 9,283 over the next 5 years. 269,290

Total Regional Employment

Jobs grew by 3,859 over the last 5 years and are projected to grow by 7,341 over the next 5 years.

\$101.6K

Median Household Income (2022)

Median household income is \$26.5K above the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population increased by 2.5% since 2018, growing by 9,886. Population is expected to increase by 2.2% between 2023 and 2028, adding 9,283.
- From 2018 to 2023, jobs increased by 1.5% in Waukesha County, WI from 265,430 to 269,290. This change fell short of the national growth rate of 4.5% by 3.0%. As the number of jobs increased, the labor force participation rate decreased from 69.1% to 67.6% between 2018 and 2023.
- Concerning educational attainment, **31.8% of Waukesha County, WI residents possess a Bachelor's Degree** (10.6% above the national average), and **9.9% hold an Associate's Degree** (1.0% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Management of Companies and Enterprises.

	Population (2024)	Labor Force (Oct 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	414,827	229,432	269,290	109.1	\$40.00B	\$34.79B	\$34.95B
State	5,932,800	3,179,316	3,245,667	100.2	\$412.45B	\$381.77B	\$408.89B

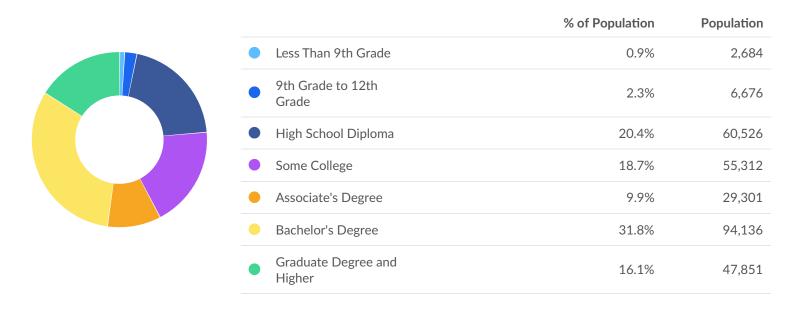


Oct 2024 Labor Force Breakdown



Educational Attainment

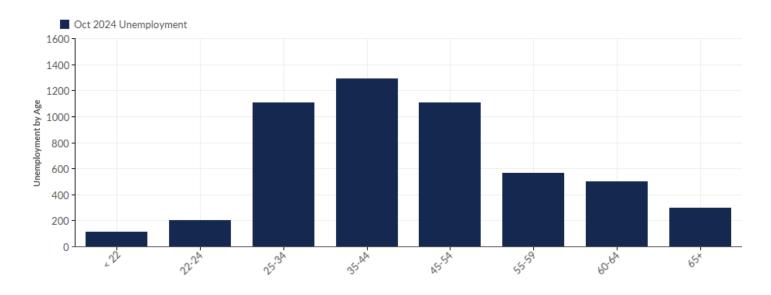
Concerning educational attainment, **31.8% of Waukesha County, WI residents possess a Bachelor's Degree** (10.6% above the national average), and **9.9% hold an Associate's Degree** (1.0% above the national average).





Unemployment by Demographics

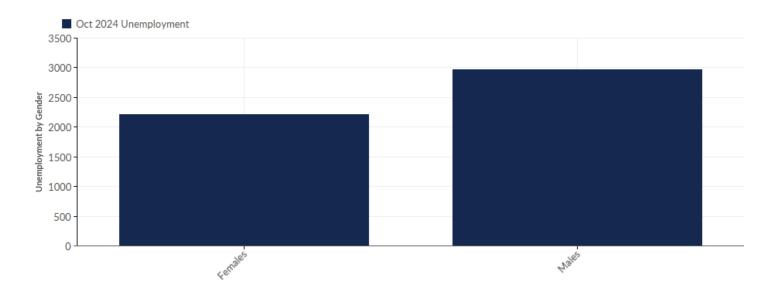
Unemployment by Age



Age	Un	employment (Oct 2024)	% of Unemployed
< 22		114	2.20%
22-24		203	3.92%
25-34		1,109	21.39%
35-44		1,291	24.90%
45-54		1,108	21.37%
55-59		566	10.92%
60-64		500	9.65%
65+		295	5.69%
	Total	5,184	100.00%



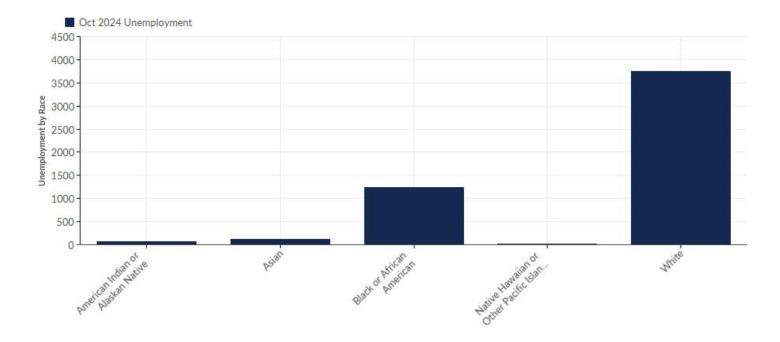
Unemployment by Gender



Gender	Unemp (O	loyment ct 2024)	% of Unemployed
Females		2,212	42.67%
Males		2,972	57.33%
	Total	5,184	100.00%



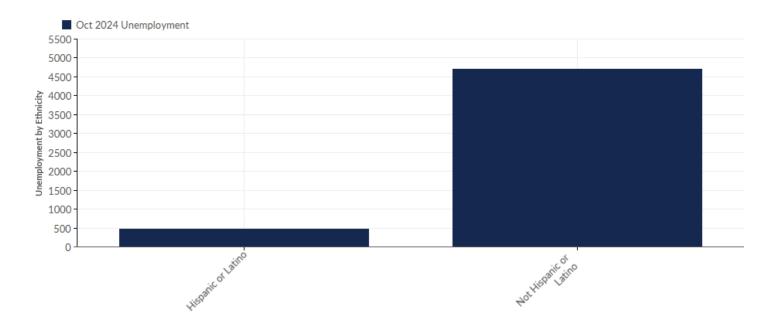
Unemployment by Race



Race	Unemployment (Oct 2024)	% of Unemployed
American Indian or Alaskan Native	68	1.31%
Asian	115	2.22%
Black or African American	1,240	23.92%
Native Hawaiian or Other Pacific Islander	9	0.17%
White	3,753	72.40%
	Total 5,184	100.00%



Unemployment by Ethnicity



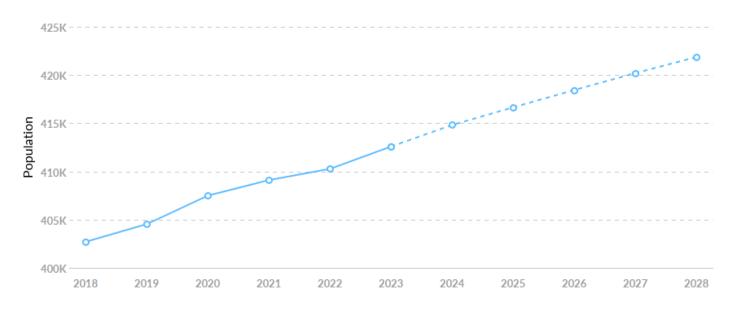
Ethnicity	Unemployment (Oct 2024)	% of Unemployed
Hispanic or Latino	478	9.22%
Not Hispanic or Latino	4,706	90.78%
Т	otal 5,184	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population increased by 2.5% since 2018, growing by 9,886. Population is expected to increase by 2.2% between 2023 and 2028, adding 9,283.

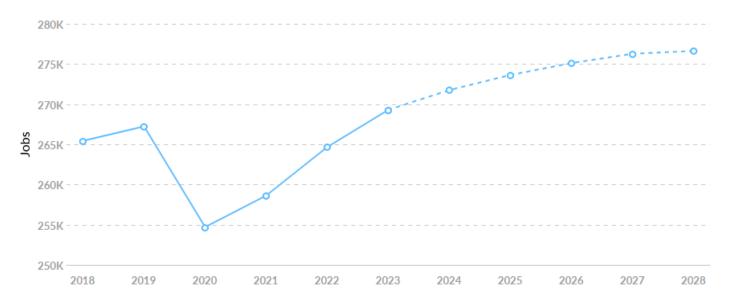


Timeframe	Population
2018	402,705
2019	404,545
2020	407,496
2021	409,108
2022	410,273
2023	412,591
2024	414,827
2025	416,656
2026	418,451
2027	420,207
2028	421,874



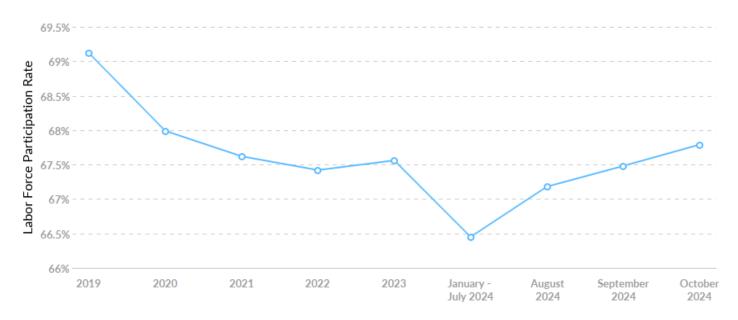
Job Trends

From 2018 to 2023, jobs increased by 1.5% in Waukesha County, WI from 265,430 to 269,290. This change fell short of the national growth rate of 4.5% by 3.0%.



Timeframe	Jobs
2018	265,430
2019	267,231
2020	254,695
2021	258,618
2022	264,657
2023	269,290
2024	271,754
2025	273,640
2026	275,116
2027	276,271
2028	276,630

Labor Force Participation Rate Trends

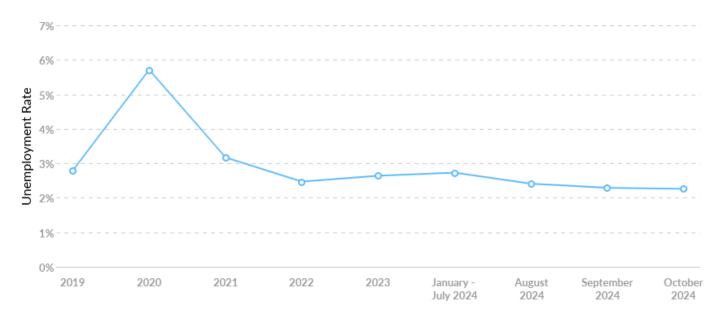


Timeframe	Labor Force Participation Rate
2019	69.12%
2020	67.99%
2021	67.62%
2022	67.42%
2023	67.56%
January - July 2024	66.45%
August 2024	67.18%
September 2024	67.48%
October 2024	67.79%



Unemployment Rate Trends

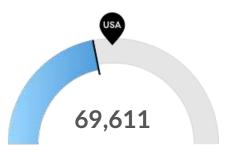
Waukesha County, WI had an October 2024 unemployment rate of 2.26%, decreasing from 2.79% 5 years before.



Timeframe	Unemployment Rate
2019	2.79%
2020	5.71%
2021	3.17%
2022	2.47%
2023	2.64%
January - July 2024	2.73%
August 2024	2.41%
September 2024	2.29%
October 2024	2.26%

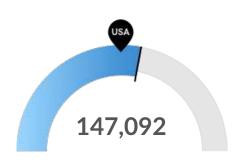


Population Characteristics



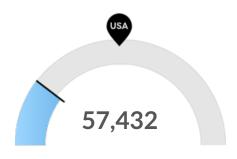
Millennials

Waukesha County, WI has 69,611 millennials (ages 25-39). The national average for an area this size is 83,832.



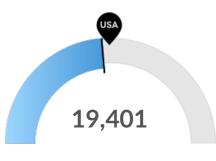
Retiring Soon

Retirement risk is high in Waukesha County, WI. The national average for an area this size is 124,551 people 55 or older, while there are 147,092 here.



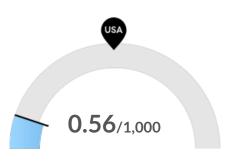
Racial Diversity

Racial diversity is low in Waukesha County, WI. The national average for an area this size is 171,832 racially diverse people, while there are 57,432 here.



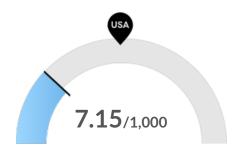
Veterans

Waukesha County, WI has 19,401 veterans. The national average for an area this size is 20,976.



Violent Crime

Waukesha County, WI has 0.56 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



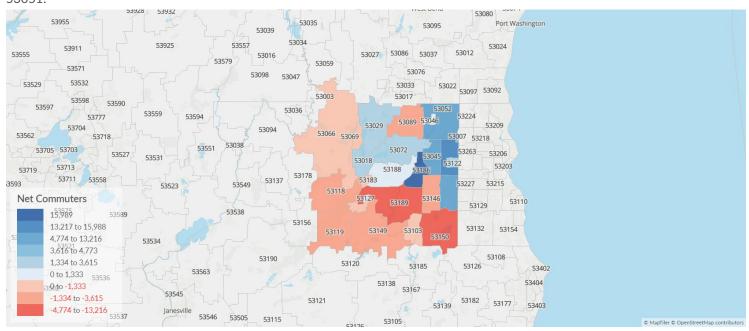
Property Crime

Waukesha County, WI has 7.15 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Waukesha County, WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #4 for resident workers. The top ZIP for resident workers is 53051.

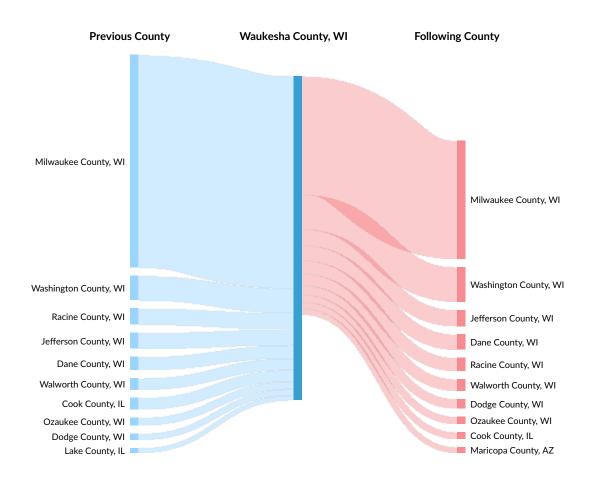


Where Talent Works				Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers	
53186	Waukesha, WI (in Wauk	34,973	53051	Menomonee Falls, WI (i	21,018	
53051	Menomonee Falls, WI (i	26,497	53066	Oconomowoc, WI (in W	20,764	
53005	Brookfield, WI (in Wauk	25,917	53188	Waukesha, WI (in Wauk	20,481	
53151	New Berlin, WI (in Wau	23,490	53186	Waukesha, WI (in Wauk	18,984	
53188	Waukesha, WI (in Wauk	21,275	53151	New Berlin, WI (in Wau	18,640	

Inbound and Outbound Migration

The table below analyzes past and current residents of Waukesha County, WI. The left column shows residents of other counties migrating to Waukesha County, WI. The right column shows residents migrating from Waukesha County, WI to other counties.

As of 2022, 7,461 people have migrated from Milwaukee County, WI to Waukesha County, WI. In the same year, 4,158 people left Waukesha County, WI migrating to Milwaukee County, WI. The total Net Migration for Waukesha County, WI in 2022 was 2,099.



Top Previous Counties	Migrations
Milwaukee County, WI	7,461
Washington County, WI	854
Racine County, WI	571
Jefferson County, WI	557
Dane County, WI	458

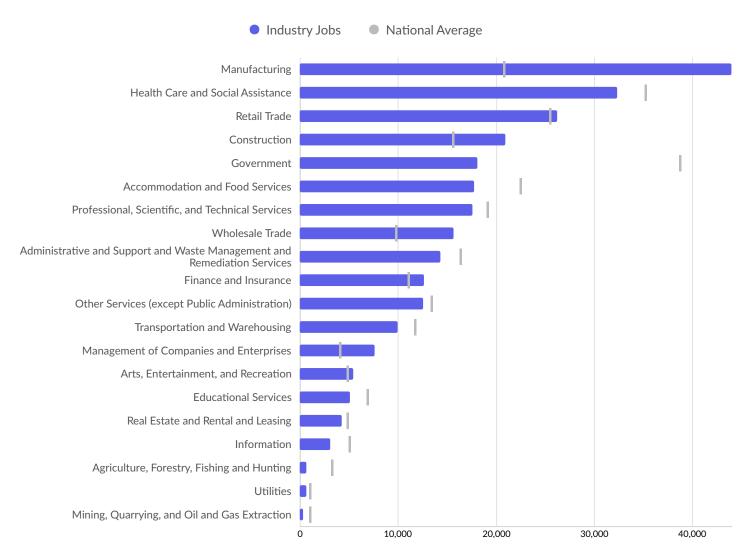
Top Previous Counties	Migrations
Walworth County, WI	404
Cook County, IL	404
Ozaukee County, WI	272
Dodge County, WI	217
Lake County, IL	173
Maricopa County, AZ	164
Kenosha County, WI	159
Lee County, FL	103
Brown County, WI	99
Winnebago County, WI	96
Top Following Counties	Migrations
Milwaukee County, WI	4,158
Washington County, WI	1,214
Jefferson County, WI	570
Dane County, WI	534
Racine County, WI	462
Walworth County, WI	405
Dodge County, WI	330
Ozaukee County, WI	258
Cook County, IL	236
Maricopa County, AZ	201
Lee County, FL	147
Outagamie County, WI	131
Kenosha County, WI	123
Hennepin County, MN	120

Following Counties	Migrations
Brown County, WI	117



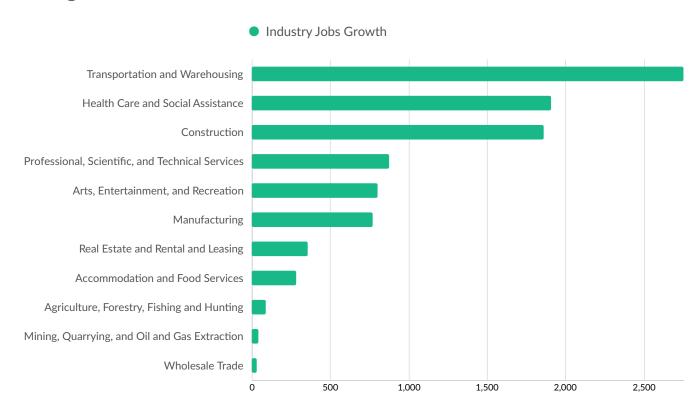
Industry Characteristics

Largest Industries





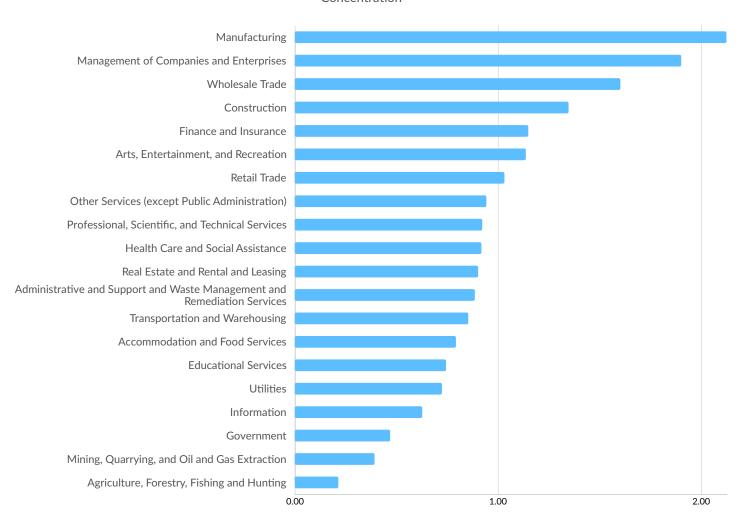
Top Growing Industries



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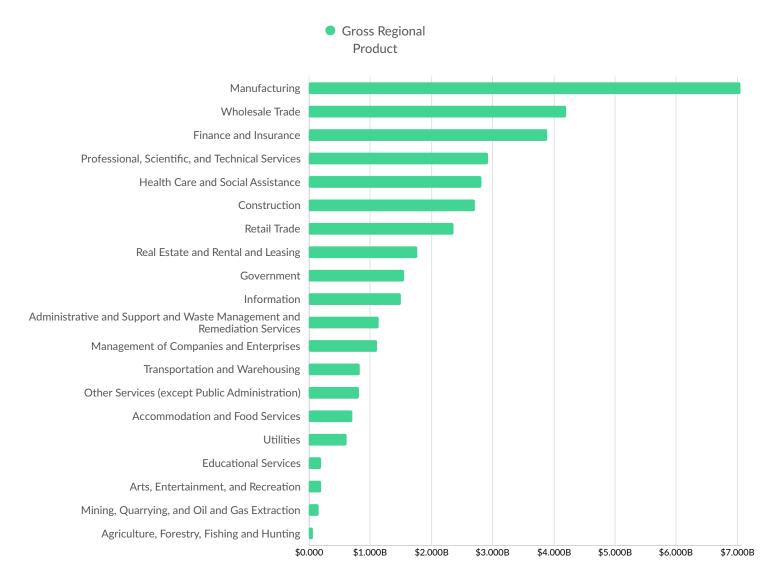
Top Industry Employment Concentration





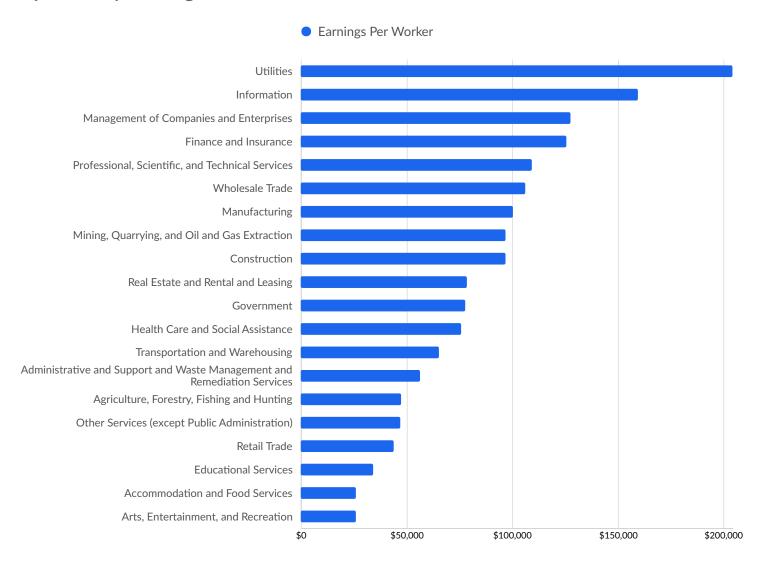


Top Industry GRP





Top Industry Earnings





Business Characteristics

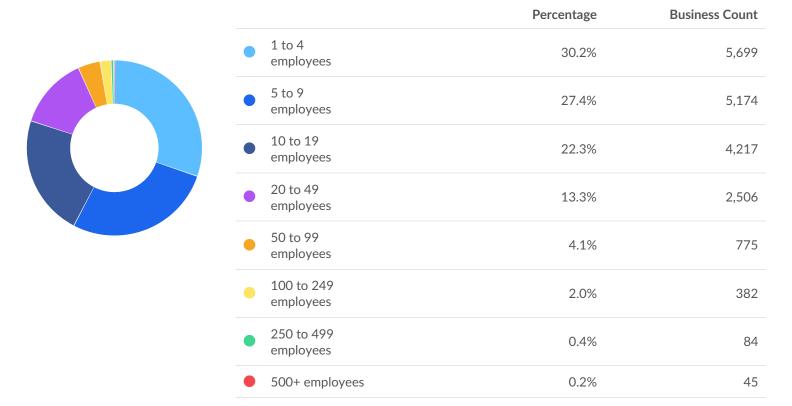
33,006 Companies Employ Your Workers

Online profiles for your workers mention 33,006 companies as employers, with the top 10 appearing below. In the last 12 months, 5,402 companies in Waukesha County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Advocate Aurora Health	2,351	ProHealth Care	3,178
GE Healthcare	2,178	Froedtert & The Medical College	1,612
ProHealth Care	1,934	Aerotek	1,003
Froedtert & The Medical College	1,714	Actalent	971
Kohl's	1,477	Generac Power Systems	962
Northwestern Mutual	1,334	Advocate Aurora Health	960
Quad	1,162	Quad-C Management	905
The Medical College Of Wiscon	1,139	Rogers Behavioral Health	676
University of Wisconsin System	952	Kroger	597
Milwaukee Tool	836	Elevance Health	593



Business Size

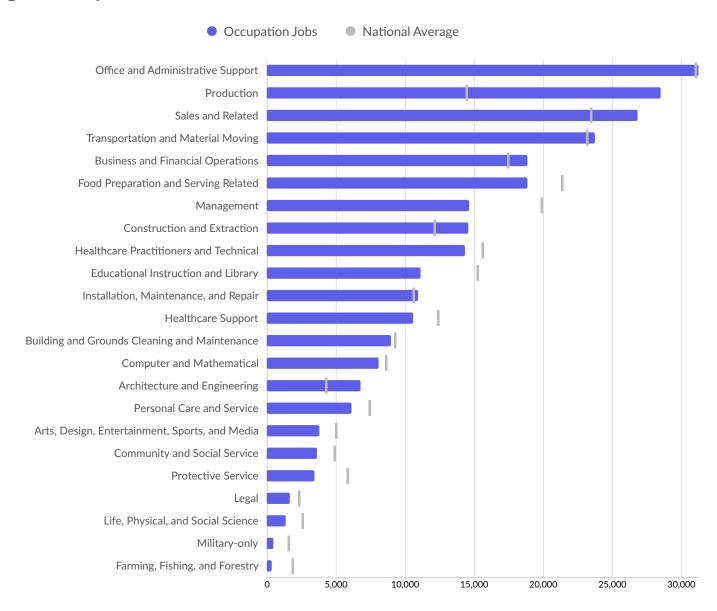


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



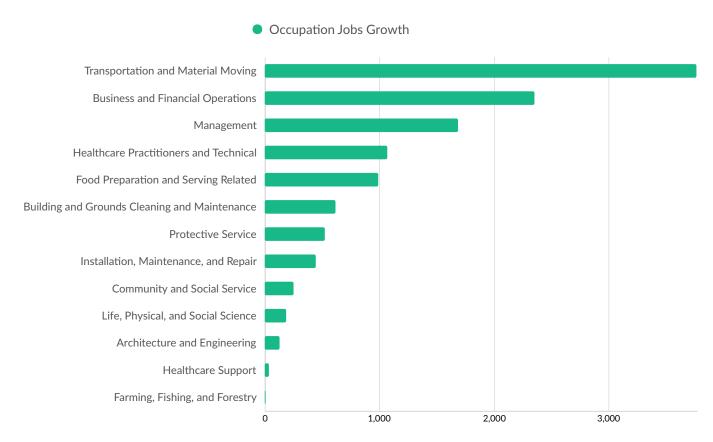
Workforce Characteristics

Largest Occupations





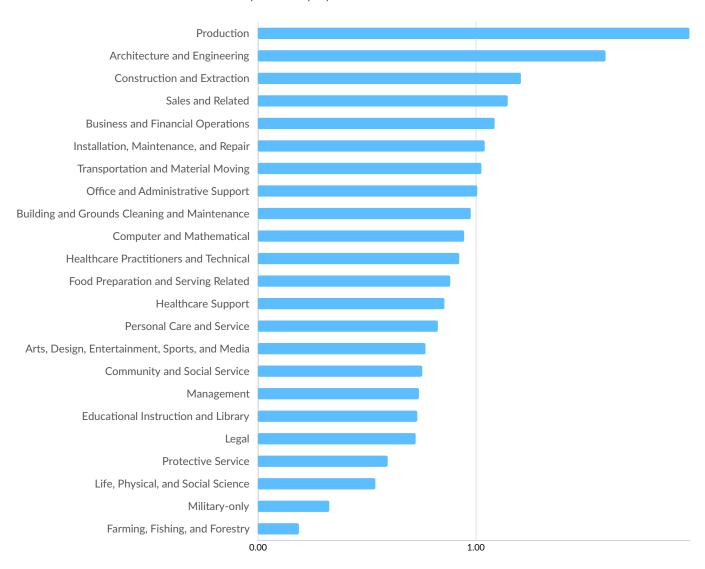
Top Growing Occupations





Top Occupation Employment Concentration

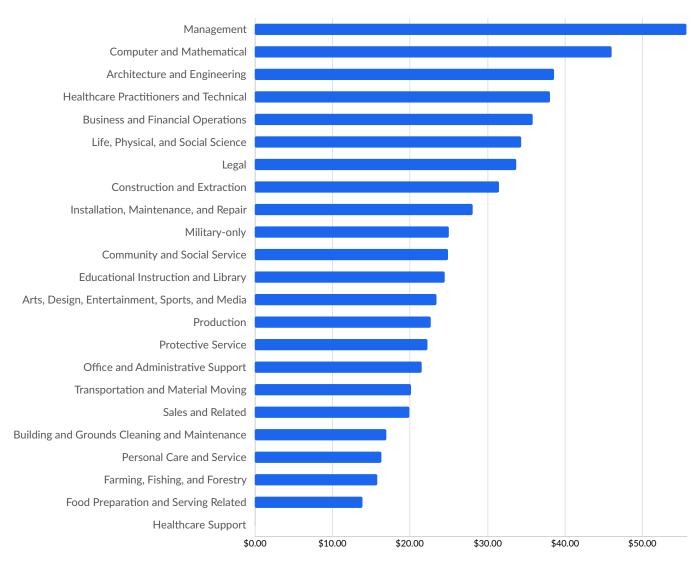
Occupation Employment Concentration





Top Occupation Earnings

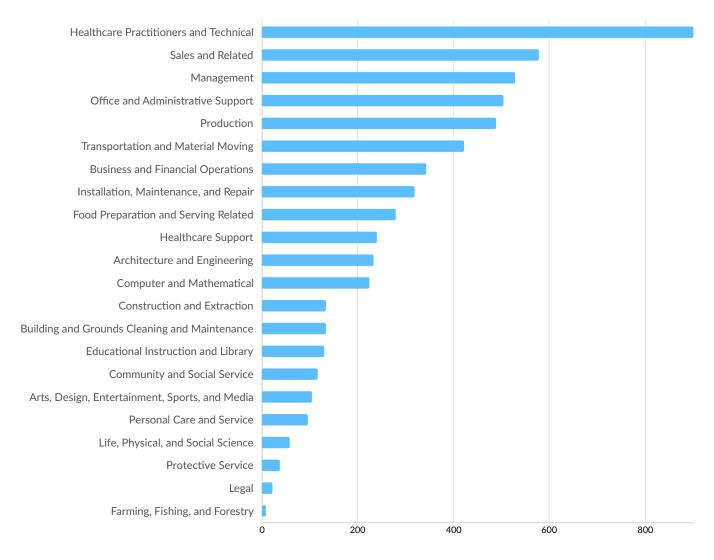






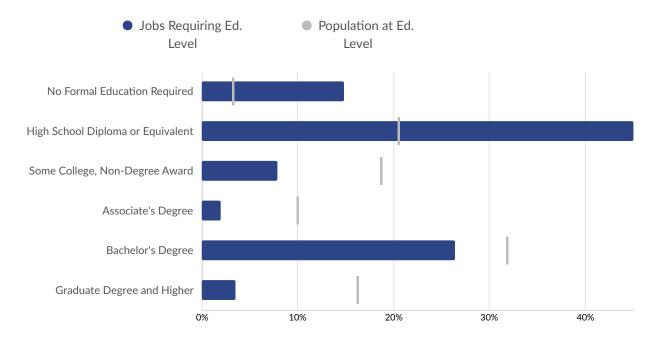
Top Posted Occupations

Unique Average Monthly Postings





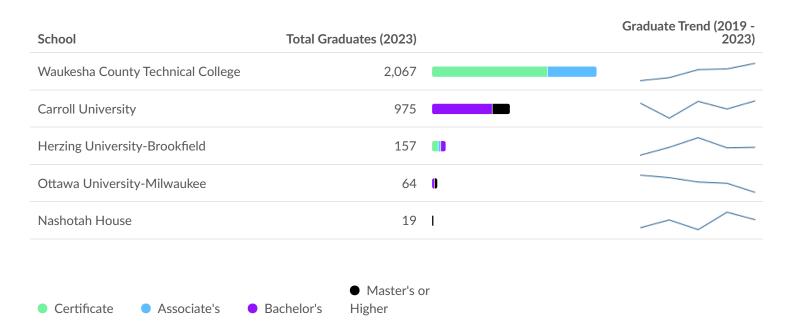
Underemployment





Educational Pipeline

In 2023, there were 3,282 graduates in Waukesha County, WI. This pipeline has grown by 7% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Registered Nursing/Registered Nurse" (Bachelor's), and "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate).





In-Demand Skills

