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Report Parameters

1 County

55127 Walworth County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

105,822

Population (2023)

Population grew by 2,275 over the last 5 years and is projected to grow by 1,037 over the next 5 years. 49,346

Total Regional Employment

Jobs grew by 1,252 over the last 5 years and are projected to grow by 2,754 over the next 5 years.

\$75.2K

Median Household Income (2022)

Median household income is \$23 above the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population increased by 2.2% since 2018, growing by 2,275. Population is expected to increase by 1.0% between 2023 and 2028, adding 1,037.
- From 2018 to 2023, jobs increased by 2.6% in Walworth County, WI from 48,093 to 49,346. This change fell short of the national growth rate of 4.5% by 1.9%. As the number of jobs increased, the labor force participation rate decreased from 67.6% to 67.1% between 2018 and 2023.
- Concerning educational attainment, **21.0% of Walworth County, WI residents possess a Bachelor's Degree** (0.1% below the national average), and **9.5% hold an Associate's Degree** (0.7% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Traveler Accommodation.

	Population (2024)	Labor Force (Oct 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	106,146	62,223	49,346	100.1	\$5.86B	\$8.51B	\$6.32B
State	5,932,800	3,179,316	3,245,667	100.2	\$412.45B	\$381.77B	\$408.89B

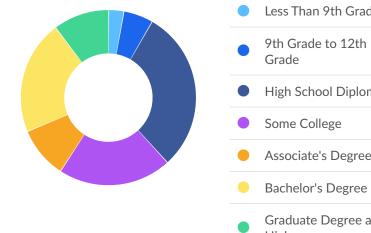


Oct 2024 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, 21.0% of Walworth County, WI residents possess a Bachelor's Degree (0.1% below the national average), and 9.5% hold an Associate's Degree (0.7% above the national average).

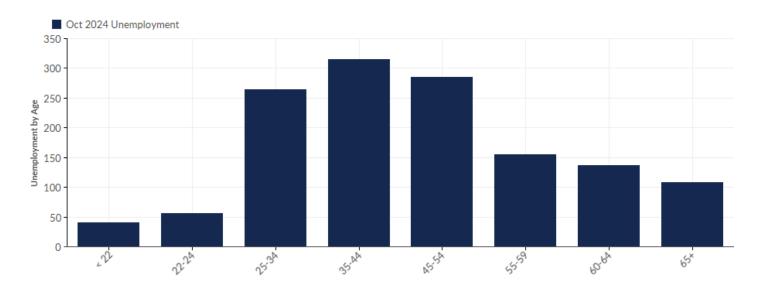


	% of Population	Population
Less Than 9th Grade	2.8%	2,015
9th Grade to 12th Grade	5.5%	3,937
High School Diploma	29.9%	21,583
 Some College 	20.9%	15,098
Associate's Degree	9.5%	6,861
Bachelor's Degree	21.0%	15,182
Graduate Degree and Higher	10.3%	7,457



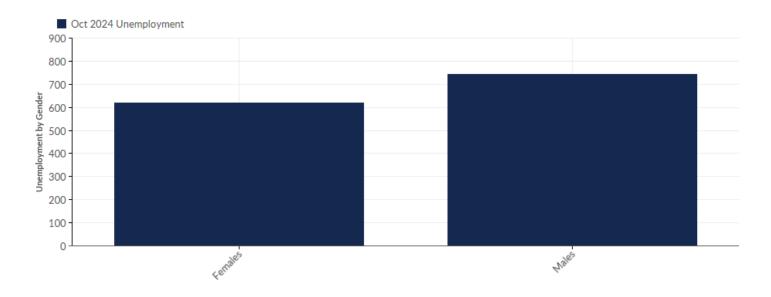
Unemployment by Demographics

Unemployment by Age



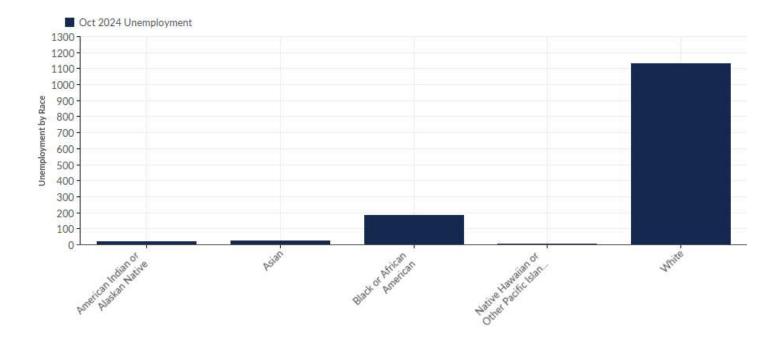
Age	Une	mployment (Oct 2024)	% of Unemployed
< 22		40	2.94%
22-24		56	4.12%
25-34		264	19.41%
35-44		315	23.16%
45-54		286	21.03%
55-59		155	11.40%
60-64		137	10.07%
65+		108	7.94%
	Total	1,360	100.00%

Unemployment by Gender



Gender	Unemployment (Oct 2024)	% of Unemployed
Females	618	45.44%
Males	742	54.56%
	Total 1,360	100.00%

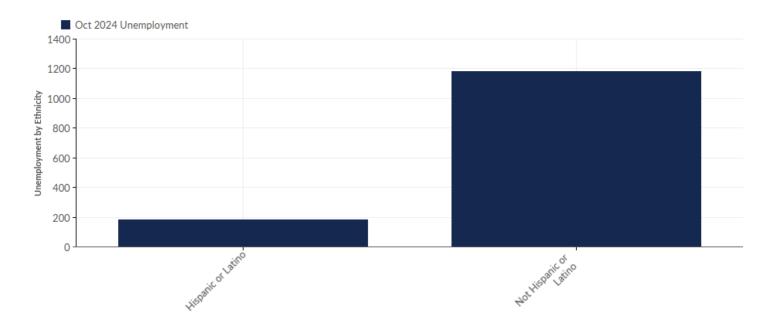
Unemployment by Race



Race	Unemployment (Oct 2024)	% of Unemployed
American Indian or Alaskan Native	20	1.47%
Asian	23	1.69%
Black or African American	183	13.46%
Native Hawaiian or Other Pacific Islander	3	0.22%
White	1,132	83.24%
	Total 1,360	100.00%



Unemployment by Ethnicity



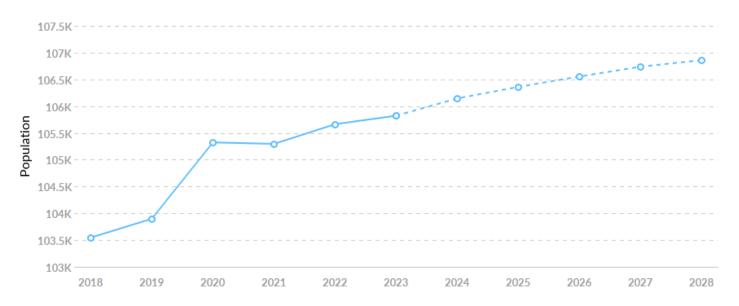
Ethnicity	Ur	nemployment (Oct 2024)	% of Unemployed
Hispanic or Latino		181	13.31%
Not Hispanic or Latino		1,179	86.69%
	Total	1,360	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population increased by 2.2% since 2018, growing by 2,275. Population is expected to increase by 1.0% between 2023 and 2028, adding 1,037.

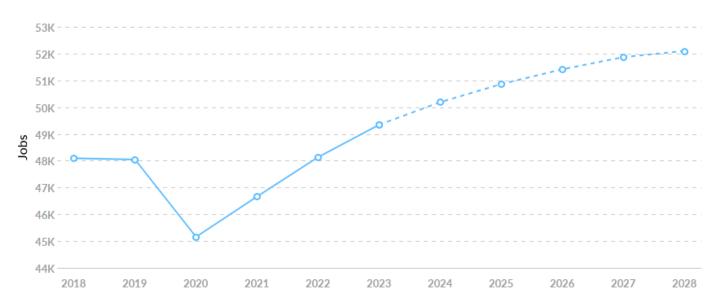


Timeframe	Population
2018	103,547
2019	103,898
2020	105,323
2021	105,296
2022	105,664
2023	105,822
2024	106,146
2025	106,360
2026	106,554
2027	106,738
2028	106,859



Job Trends

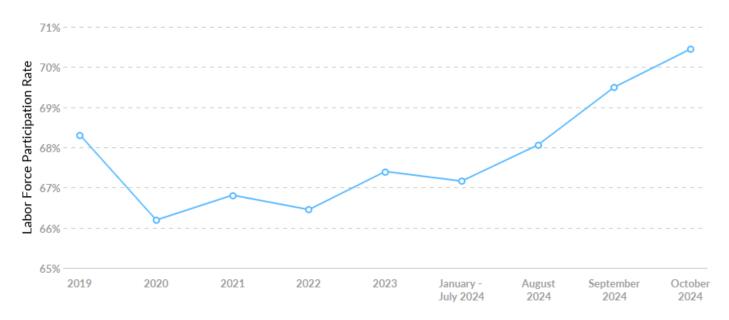
From 2018 to 2023, jobs increased by 2.6% in Walworth County, WI from 48,093 to 49,346. This change fell short of the national growth rate of 4.5% by 1.9%.



Timeframe	Jobs
2018	48,093
2019	48,045
2020	45,155
2021	46,664
2022	48,136
2023	49,346
2024	50,189
2025	50,863
2026	51,417
2027	51,870
2028	52,100



Labor Force Participation Rate Trends

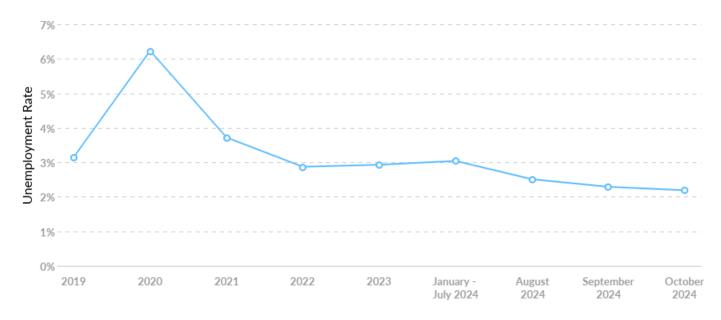


Timeframe	Labor Force Participation Rate
2019	68.31%
2020	66.19%
2021	66.81%
2022	66.45%
2023	67.40%
January - July 2024	67.16%
August 2024	68.06%
September 2024	69.50%
October 2024	70.45%



Unemployment Rate Trends

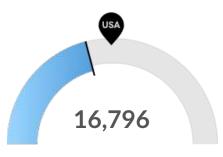
Walworth County, WI had an October 2024 unemployment rate of 2.19%, decreasing from 3.15% 5 years before.



Timeframe	Unemployment Rate
2019	3.15%
2020	6.23%
2021	3.72%
2022	2.87%
2023	2.93%
January - July 2024	3.04%
August 2024	2.51%
September 2024	2.29%
October 2024	2.19%

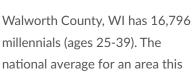


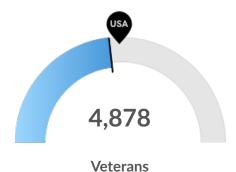
Population Characteristics



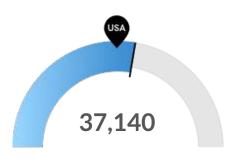
Millennials

millennials (ages 25-39). The national average for an area this size is 21,501.



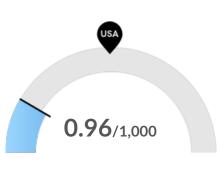


Walworth County, WI has 4,878 veterans. The national average for an area this size is 5.402.



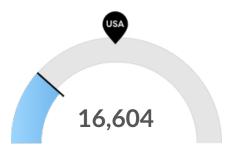
Retiring Soon

Retirement risk is high in Walworth County, WI. The national average for an area this size is 31,945 people 55 or older, while there are 37,140 here.



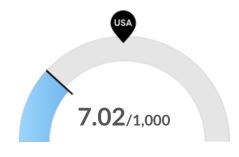
Violent Crime

Walworth County, WI has 0.96 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Racial Diversity

Racial diversity is low in Walworth County, WI. The national average for an area this size is 44,072 racially diverse people, while there are 16,604 here.



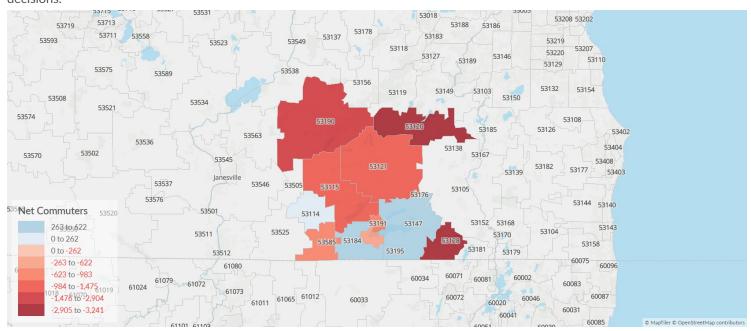
Property Crime

Walworth County, WI has 7.02 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Walworth County, WI currently works compared to where talent lives can help you optimize site decisions.

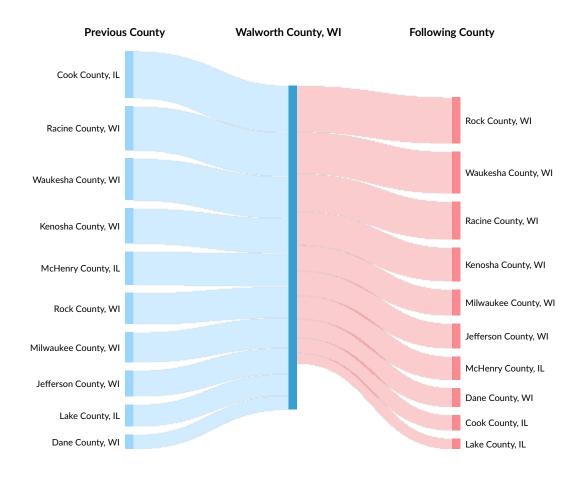


	Where Talent Works			Where Talent Lives	
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
53121	Elkhorn, WI (in Walwort	10,929	53121	Elkhorn, WI (in Walwort	11,914
53147	Lake Geneva, WI (in Wa	10,126	53147	Lake Geneva, WI (in Wa	9,863
53115	Delavan, WI (in Walwor	7,989	53115	Delavan, WI (in Walwor	9,176
53190	Whitewater, WI (in Wal	7,451	53190	Whitewater, WI (in Wal	8,927
53120	East Troy, WI (in Walwo	3,215	53120	East Troy, WI (in Walwo	6,456

Inbound and Outbound Migration

The table below analyzes past and current residents of Walworth County, WI. The left column shows residents of other counties migrating to Walworth County, WI. The right column shows residents migrating from Walworth County, WI to other counties.

As of 2022, 455 people have migrated from Cook County, IL to Walworth County, WI. In the same year, 450 people left Walworth County, WI migrating to Rock County, WI. The total Net Migration for Walworth County, WI in 2022 was 211.



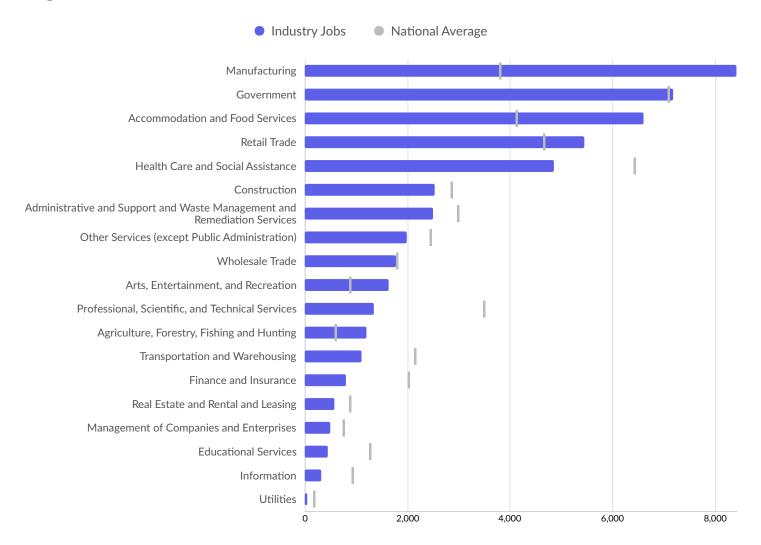
Top Previous Counties	Migrations
Cook County, IL	455
Racine County, WI	428
Waukesha County, WI	405
Kenosha County, WI	341
McHenry County, IL	322
Rock County, WI	302

Top Previous Counties	Migrations
Milwaukee County, WI	291
Jefferson County, WI	252
Lake County, IL	210
Dane County, WI	139
DuPage County, IL	117
Kane County, IL	75
Winnebago County, IL	68
Maricopa County, AZ	46
Will County, IL	36
Top Following Counties	Migrations
Rock County, WI	450
Waukesha County, WI	404
Racine County, WI	368
Kenosha County, WI	326
Milwaukee County, WI	251
Jefferson County, WI	241
McHenry County, IL	226
Dane County, WI	183
Cook County, IL	148
Lake County, IL	101
Winnebago County, IL	66
Maricopa County, AZ	51
Lee County, FL	49
DuPage County, IL	46
Dodge County, WI	41

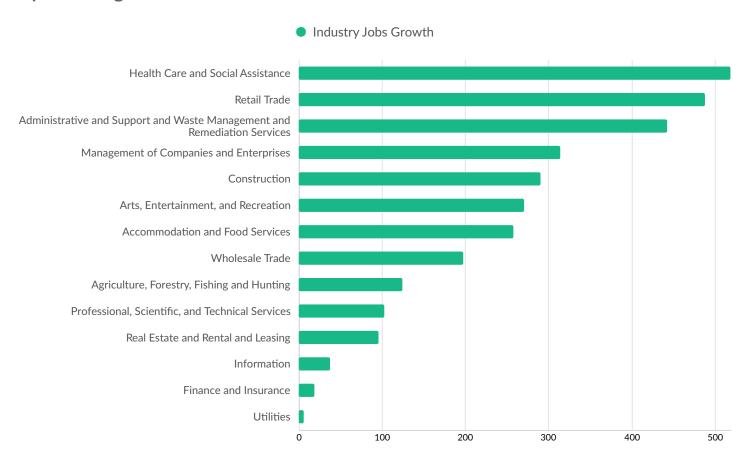


Industry Characteristics

Largest Industries

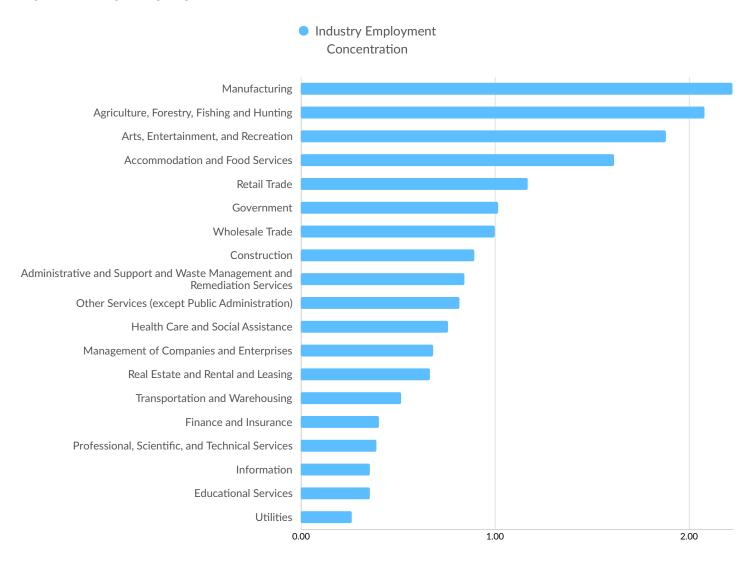


Top Growing Industries



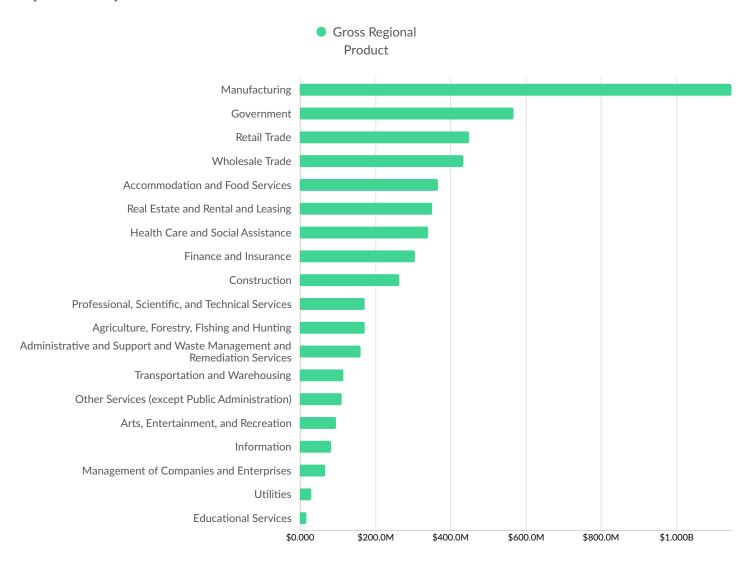


Top Industry Employment Concentration



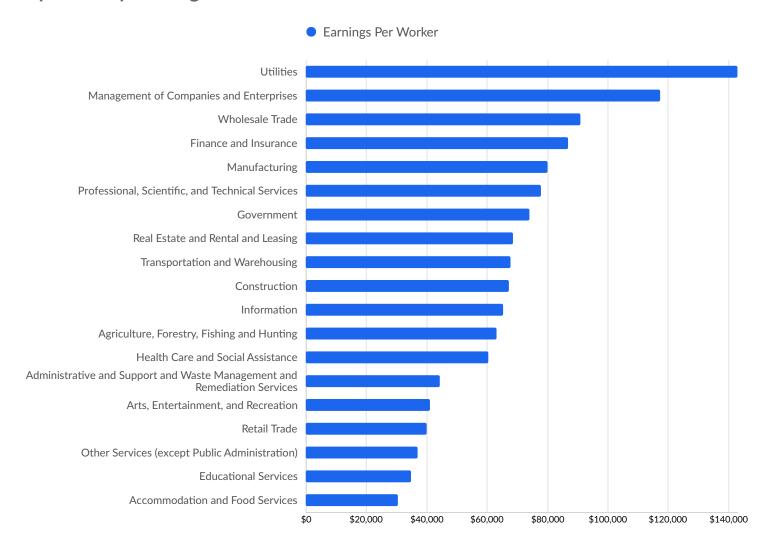


Top Industry GRP





Top Industry Earnings





Business Characteristics

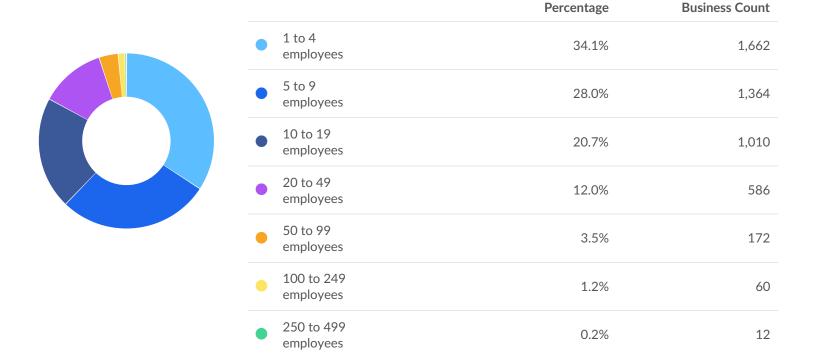
11,339 Companies Employ Your Workers

Online profiles for your workers mention 11,339 companies as employers, with the top 10 appearing below. In the last 12 months, 1,286 companies in Walworth County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Wisconsin System	664	Mercy Health	453
Advocate Aurora Health	518	Advocate Aurora Health	353
Generac Power Systems	193	Grand Geneva	261
Walworth County, Wi	165	Marcus Theatres	252
Walmart	161	Grand Geneva Resort	208
Grand Geneva Resort & Spa	143	Uline	200
Delavan-Darien School District	124	Walmart	188
Gateway Technical College	122	Generac Power Systems	172
Pentair	119	University of Wisconsin System	129
Keefe Real Estate	100	Walworth County	124



Business Size



^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

0.1%

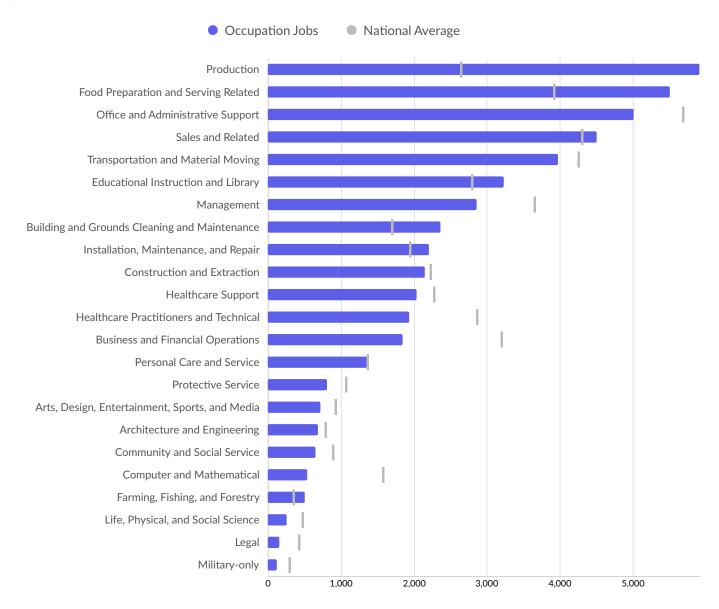
500+ employees

6



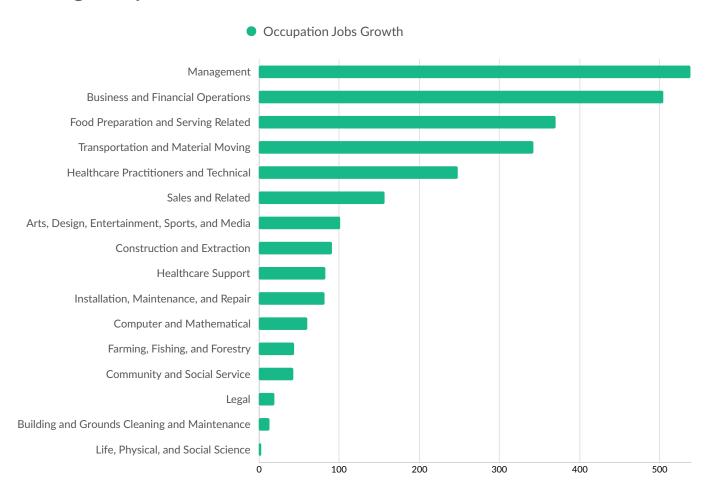
Workforce Characteristics

Largest Occupations



Lightcast

Top Growing Occupations





Top Occupation Employment Concentration

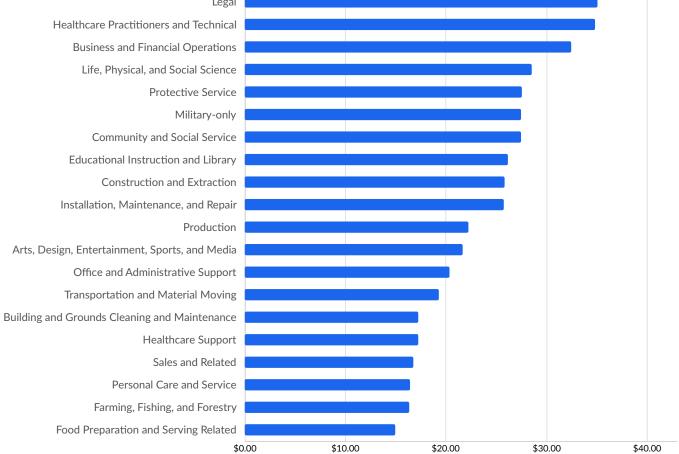
Occupation Employment Concentration





Top Occupation Earnings



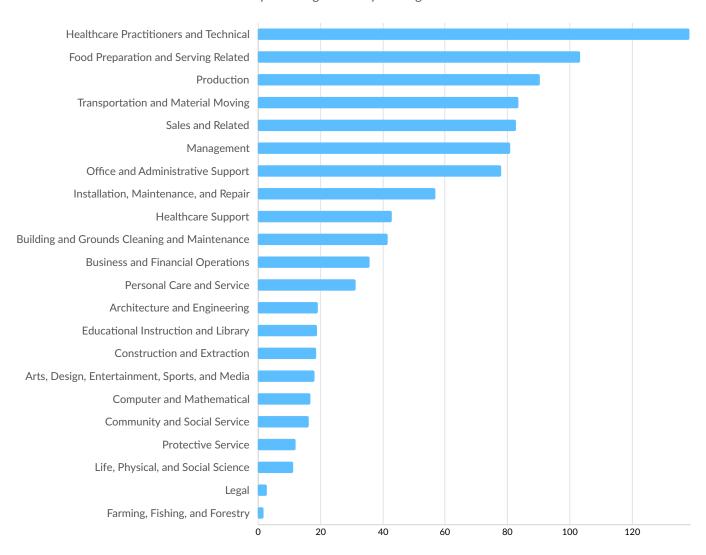


Median Hourly Earnings



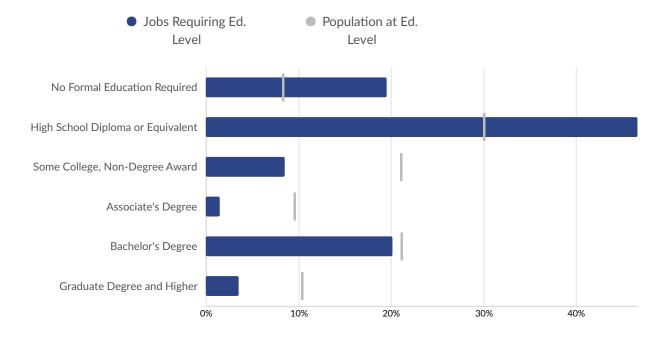
Top Posted Occupations

Unique Average Monthly Postings





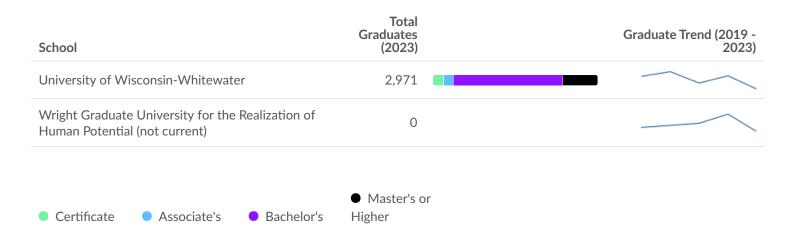
Underemployment





Educational Pipeline

In 2023, there were 2,971 graduates in Walworth County, WI. This pipeline has shrunk by 6% over the last 5 years. The highest share of these graduates come from "Business/Commerce, General" (Master's or Higher), "Finance, General" (Bachelor's), and "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's).





In-Demand Skills

