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Report Parameters

1 County

55101 Racine County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

196,613

Population (2023)

Population grew by 265 over the last 5 years and is projected to grow by 446 over the next 5 years.

83,728

Total Regional Employment

Jobs grew by 491 over the last 5 years and are projected to grow by 2,436 over the next 5 years.

\$72.7K

Median Household Income (2022)

Median household income is \$2.5K below the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population increased by 0.1% since 2018, growing by 265. Population is expected to increase by 0.2% between 2023 and 2028, adding 446.
- From 2018 to 2023, jobs increased by 0.6% in Racine County, WI from 83,237 to 83,728. This change fell short of the national growth rate of 4.5% by 3.9%. As the number of jobs increased, the labor force participation rate decreased from 64.9% to 64.8% between 2018 and 2023.
- Concerning educational attainment, **19.1% of Racine County, WI residents possess a Bachelor's Degree** (2.1% below the national average), and **11.1% hold an Associate's Degree** (2.3% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2024)	Labor Force (Oct 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	196,729	101,290	83,728	98.5	\$11.79B	\$15.66B	\$13.99B
State	5,932,800	3,179,316	3,245,667	100.2	\$412.45B	\$381.77B	\$408.89B

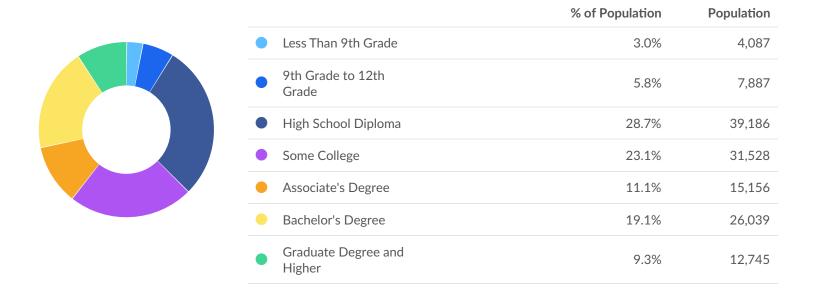


Oct 2024 Labor Force Breakdown



Educational Attainment

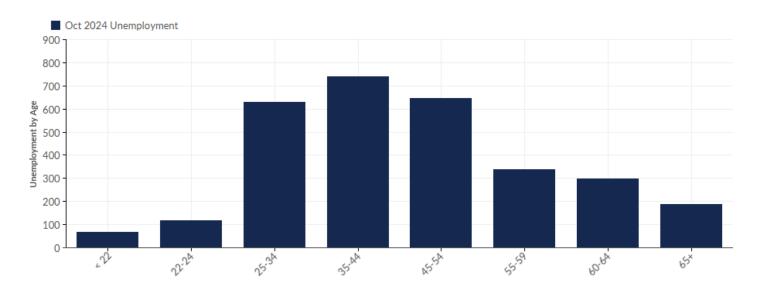
Concerning educational attainment, **19.1% of Racine County, WI residents possess a Bachelor's Degree** (2.1% below the national average), and **11.1% hold an Associate's Degree** (2.3% above the national average).





Unemployment by Demographics

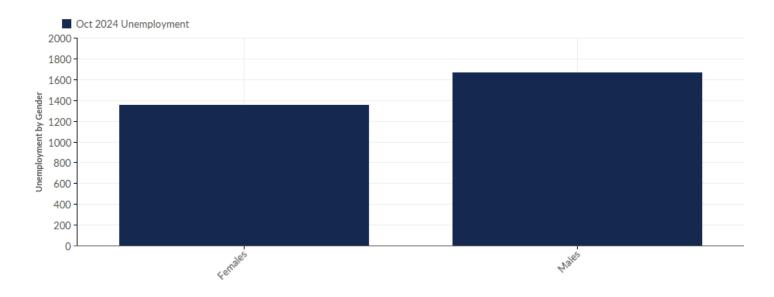
Unemployment by Age



Age	Une	employment (Oct 2024)	% of Unemployed
< 22		68	2.25%
22-24		116	3.84%
25-34		629	20.83%
35-44		738	24.45%
45-54		645	21.36%
55-59		338	11.20%
60-64		298	9.87%
65+		187	6.19%
	Total	3,019	100.00%



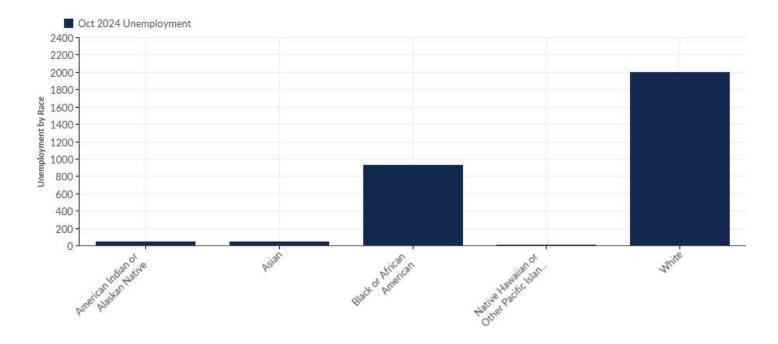
Unemployment by Gender



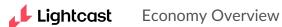
Gender	Unemployment (Oct 2024)	% of Unemployed
Females	1,353	44.82%
Males	1,666	55.18%
	Total 3,019	100.00%



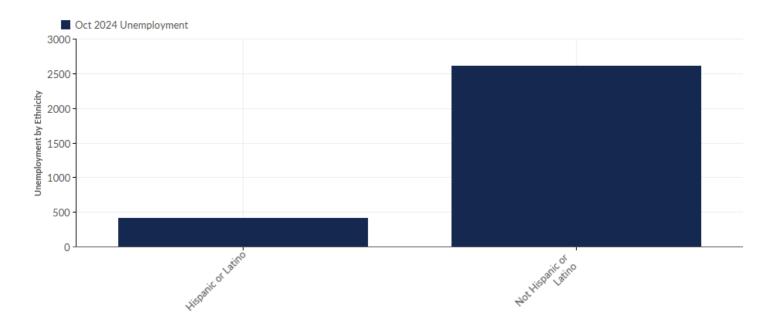
Unemployment by Race



Race	Une	employment (Oct 2024)	% of Unemployed
American Indian or Alaskan Native		41	1.36%
Asian		48	1.59%
Black or African American		926	30.67%
Native Hawaiian or Other Pacific Islander		5	0.17%
White		1,998	66.18%
	Total	3,019	100.00%



Unemployment by Ethnicity



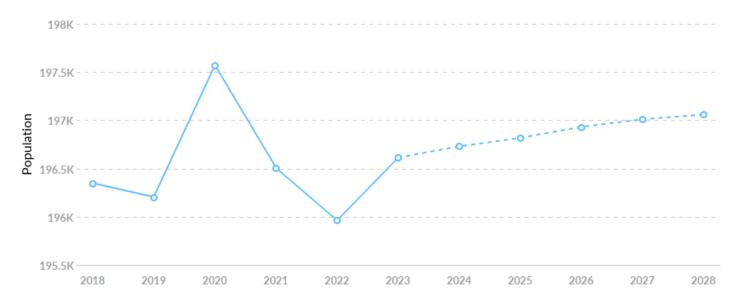
Ethnicity	Ur	employment (Oct 2024)	% of Unemployed
Hispanic or Latino		410	13.58%
Not Hispanic or Latino		2,609	86.42%
	Total	3,019	100.00%



Historic & Projected Trends

Population Trends

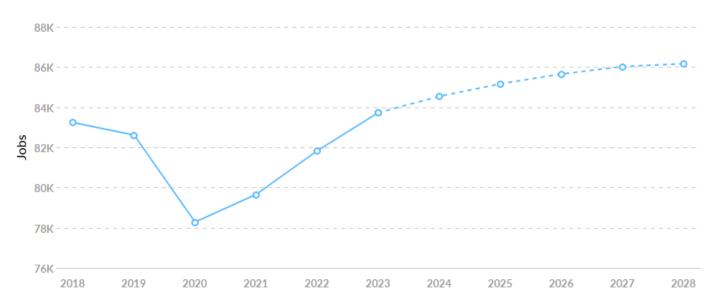
As of 2023 the region's population **increased by 0.1%** since 2018, growing by 265. Population is expected to **increase by 0.2%** between 2023 and 2028, adding 446.



Timeframe	Population
2018	196,348
2019	196,204
2020	197,568
2021	196,505
2022	195,961
2023	196,613
2024	196,729
2025	196,818
2026	196,931
2027	197,010
2028	197,059

Job Trends

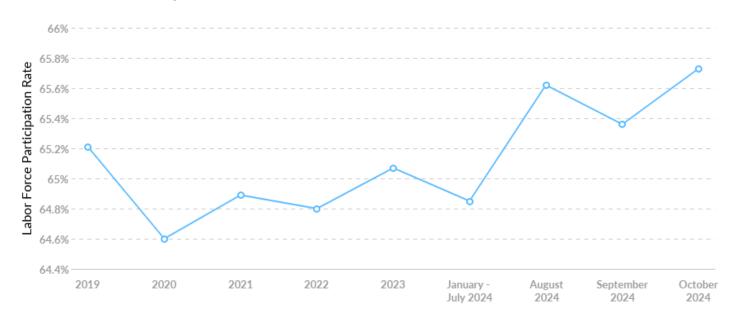
From 2018 to 2023, jobs increased by 0.6% in Racine County, WI from 83,237 to 83,728. This change fell short of the national growth rate of 4.5% by 3.9%.



Timeframe	Jobs
2018	83,237
2019	82,615
2020	78,280
2021	79,656
2022	81,827
2023	83,728
2024	84,539
2025	85,163
2026	85,653
2027	86,023
2028	86,164



Labor Force Participation Rate Trends

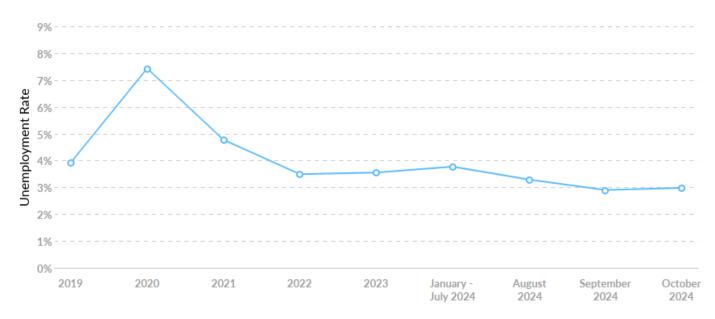


Timeframe	Labor Force Participation Rate
2019	65.21%
2020	64.60%
2021	64.89%
2022	64.80%
2023	65.07%
January - July 2024	64.85%
August 2024	65.62%
September 2024	65.36%
October 2024	65.73%



Unemployment Rate Trends

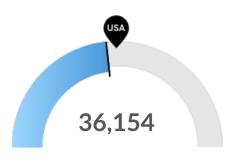
Racine County, WI had an October 2024 unemployment rate of 2.98%, decreasing from 3.92% 5 years before.



Timeframe	Unemployment Rate
2019	3.92%
2020	7.43%
2021	4.77%
2022	3.49%
2023	3.55%
January - July 2024	3.77%
August 2024	3.29%
September 2024	2.90%
October 2024	2.98%

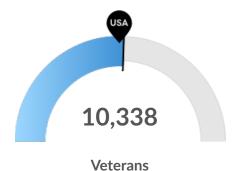


Population Characteristics

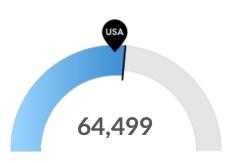


Millennials

Racine County, WI has 36,154 millennials (ages 25-39). The national average for an area this size is 39,949.

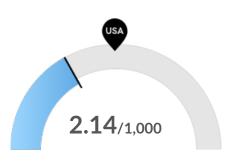


Racine County, WI has 10,338 veterans. The national average for an area this size is 10.019.



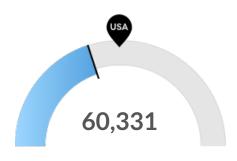
Retiring Soon

Retirement risk is about average in Racine County, WI. The national average for an area this size is 59,353 people 55 or older, while there are 64,499 here.



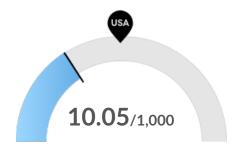
Violent Crime

Racine County, WI has 2.14 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Racial Diversity

Racial diversity is low in Racine County, WI. The national average for an area this size is 81,884 racially diverse people, while there are 60,331 here.



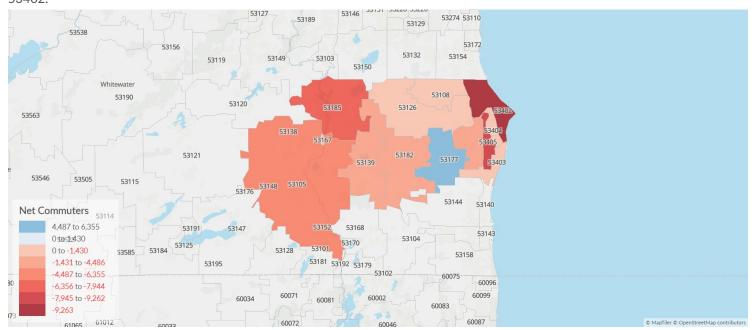
Property Crime

Racine County, WI has 10.05 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Racine County, WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 53402.

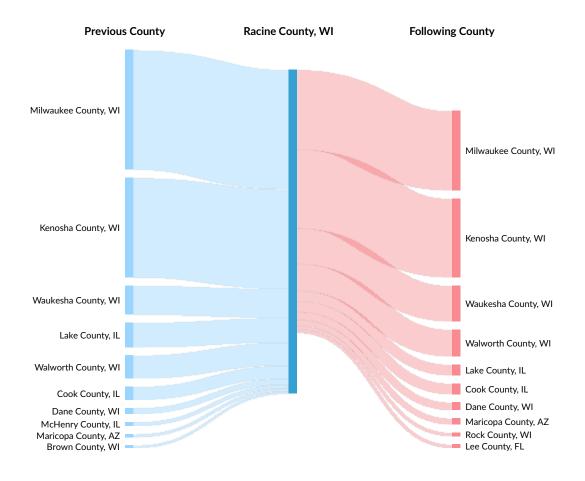


Where Talent Works				Where Talent Lives	
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
53105	Burlington, WI (in Racin	12,543	53402	Racine, WI (in Racine co	18,264
53406	Racine, WI (in Racine co	12,240	53105	Burlington, WI (in Racin	17,031
53403	Racine, WI (in Racine co	12,126	53406	Racine, WI (in Racine co	14,301
53177	Sturtevant, WI (in Racin	9,380	53405	Racine, WI (in Racine co	13,573
53402	Racine, WI (in Racine co	9,002	53403	Racine, WI (in Racine co	12,500

Inbound and Outbound Migration

The table below analyzes past and current residents of Racine County, WI. The left column shows residents of other counties migrating to Racine County, WI. The right column shows residents migrating from Racine County, WI to other counties.

As of 2022, 1,907 people have migrated from Milwaukee County, WI to Racine County, WI. In the same year, 1,269 people left Racine County, WI migrating to Milwaukee County, WI. The total Net Migration for Racine County, WI in 2022 was -26.



Top Previous Counties	Migrations
Milwaukee County, WI	1,907
Kenosha County, WI	1,587
Waukesha County, WI	462
Lake County, IL	391
Walworth County, WI	368
Cook County, IL	209

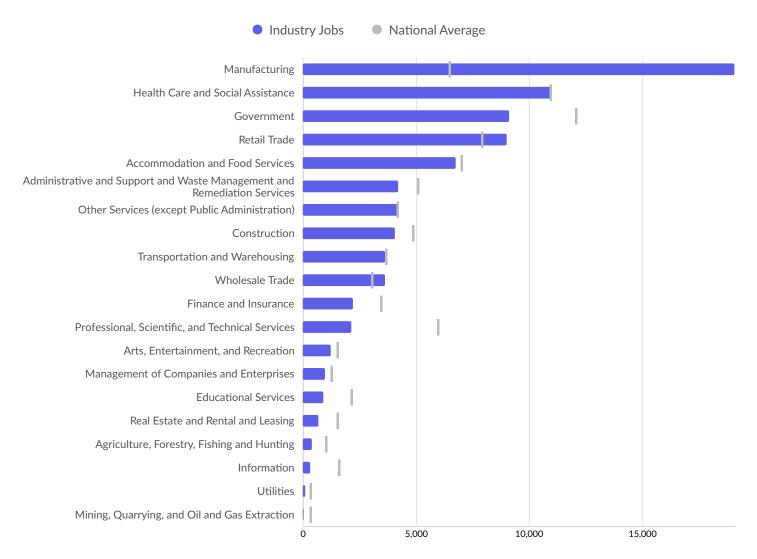


Top Previous Counties	Migrations
Dane County, WI	93
McHenry County, IL	62
Maricopa County, AZ	48
Brown County, WI	41
Rock County, WI	40
Will County, IL	37
Ozaukee County, WI	37
Whiteside County, IL	35
DuPage County, IL	34
Top Following Counties	Migrations
Milwaukee County, WI	1,269
Kenosha County, WI	1,258
Waukesha County, WI	571
Walworth County, WI	428
Lake County, IL	170
Cook County, IL	169
Dane County, WI	123
Maricopa County, AZ	96
Rock County, WI	58
Lee County, FL	57
McHenry County, IL	51
Dodge County, WI	50
Winnebago County, WI	49
Jefferson County, WI	45
Clark County, NV	44



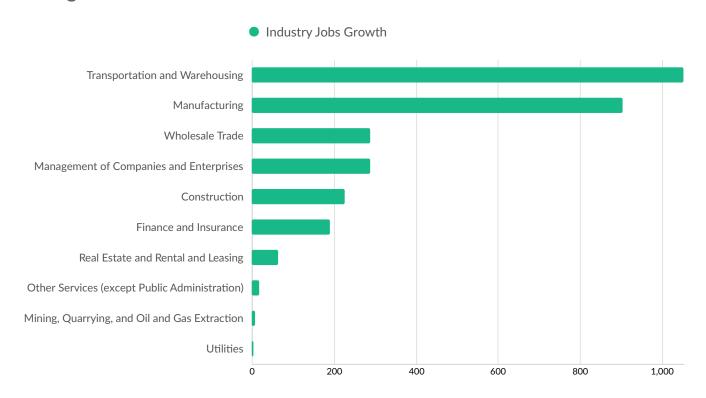
Industry Characteristics

Largest Industries



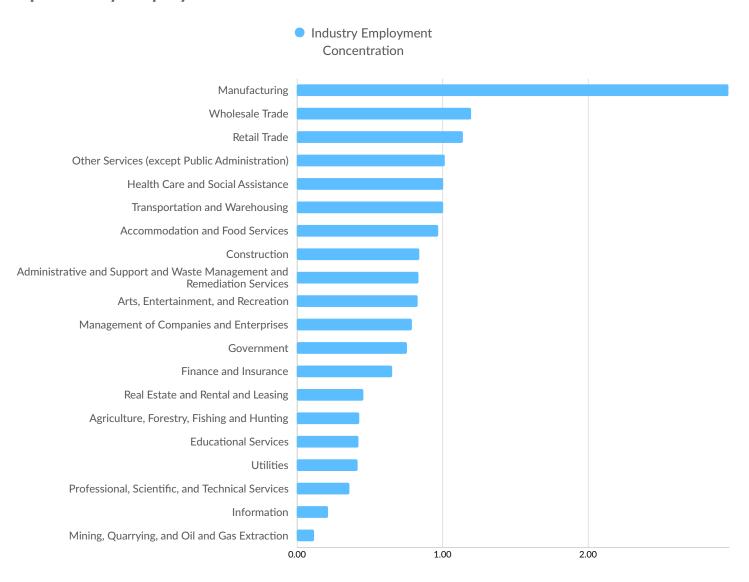


Top Growing Industries



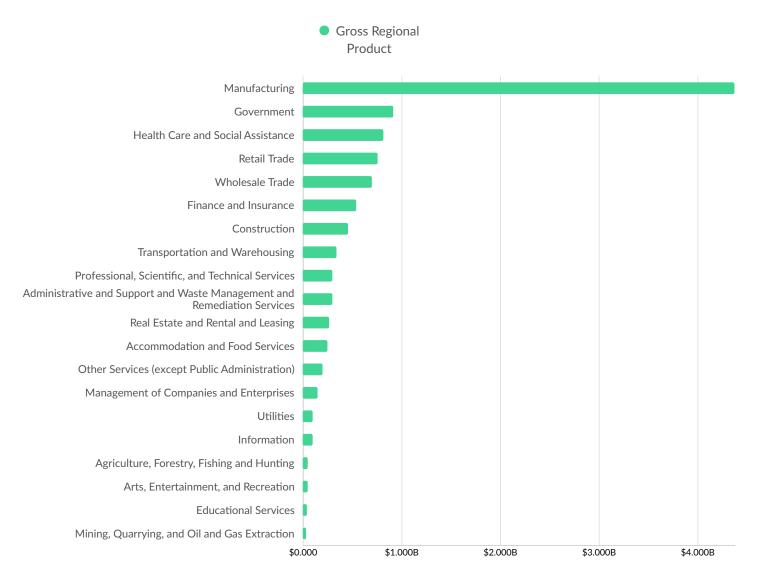


Top Industry Employment Concentration



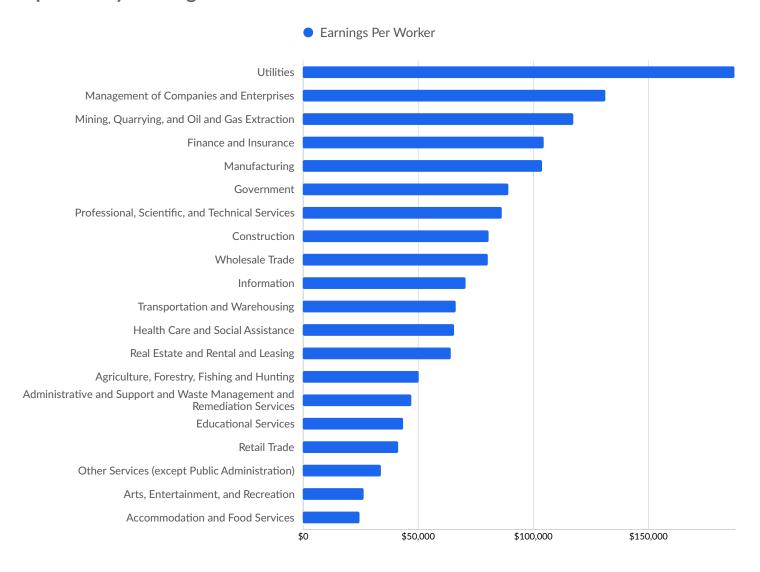


Top Industry GRP





Top Industry Earnings





Business Characteristics

14,958 Companies Employ Your Workers

Online profiles for your workers mention 14,958 companies as employers, with the top 10 appearing below. In the last 12 months, 2,000 companies in Racine County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
SC Johnson	1,232	Advocate Aurora Health	846
Racine Unified School District	1,094	Uline	632
CNH Industrial	894	Ascension	563
Advocate Aurora Health	817	Aerotek	490
Wheaton Franciscan Healthcare	647	SC Johnson	290
University of Wisconsin System	454	Actalent	274
Gateway Technical College	400	Modine Manufacturing	260
State of Wisconsin	338	Racine Unified School District	255
Johnson Financial Group	323	Mayo Clinic	225
Racine County	321	CNH Industrial	209



Business Size

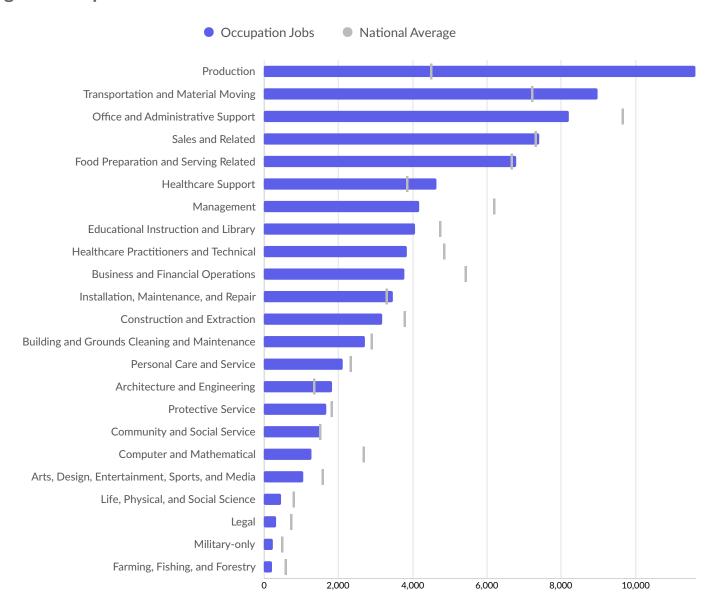


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



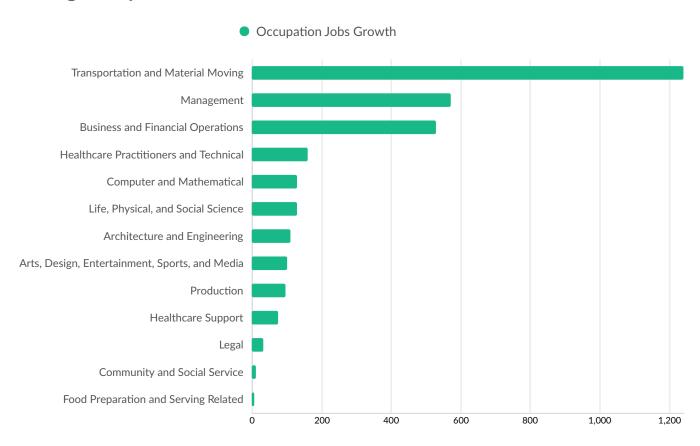
Workforce Characteristics

Largest Occupations





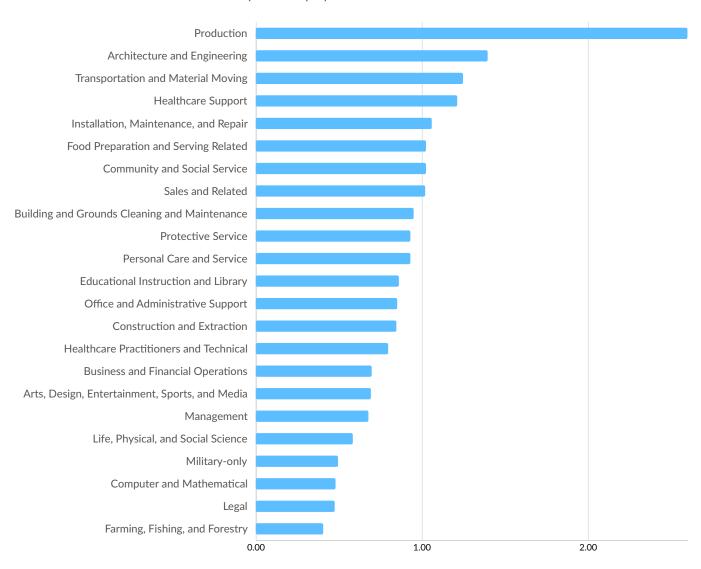
Top Growing Occupations





Top Occupation Employment Concentration

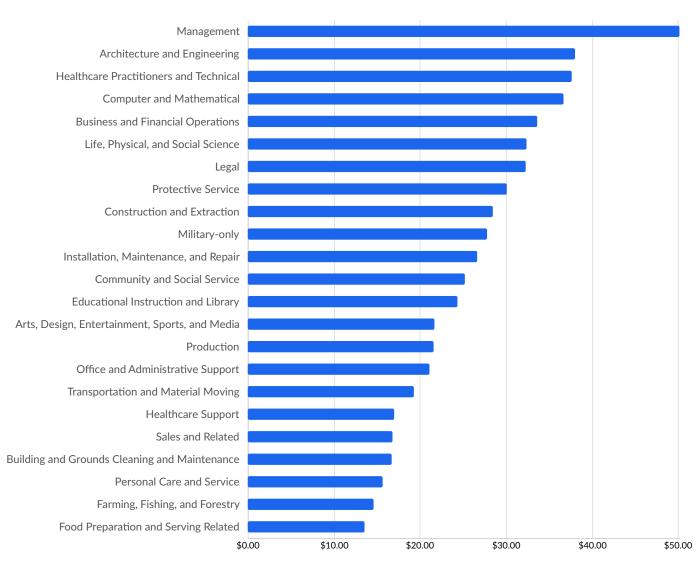
Occupation Employment Concentration





Top Occupation Earnings

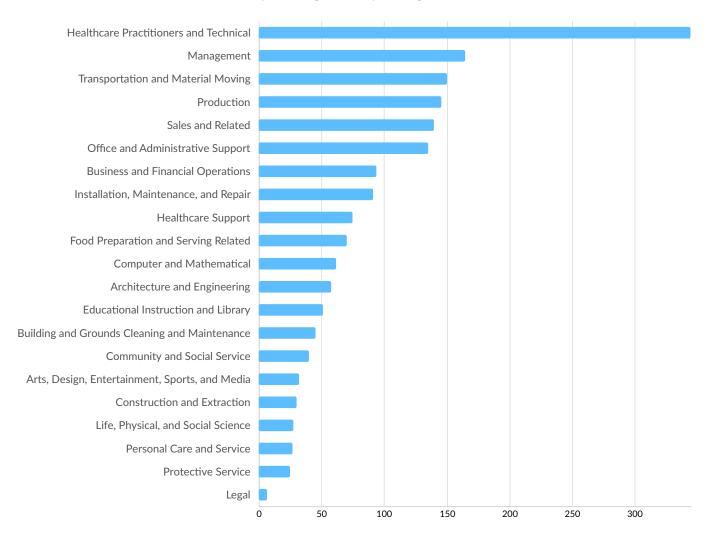






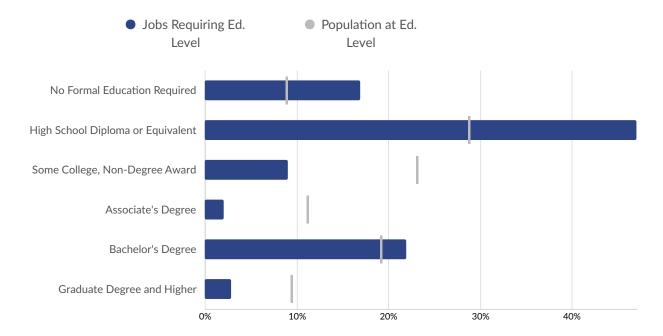
Top Posted Occupations

Unique Average Monthly Postings





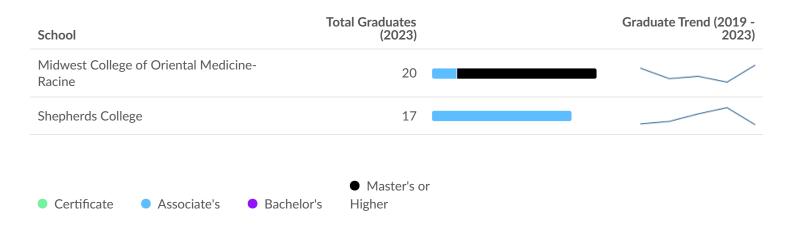
Underemployment





Educational Pipeline

In 2023, there were 37 graduates in Racine County, WI. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from "Horticultural Science" (Associate's), "Traditional Chinese Medicine and Chinese Herbology" (Master's or Higher), and "Culinary Arts and Related Services, Other" (Associate's).





In-Demand Skills

