

Contents

Report Parameters
Economy Overview
Jnemployment by Demographics
Historic & Projected Trends
Population Characteristics
nbound and Outbound Migration
ndustry Characteristics
Business Characteristics
Workforce Characteristics 2
Educational Pipeline
n-Demand Skills



Report Parameters

1 County

55079 Milwaukee County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

909,628

Population (2023)

Population decreased by 38,280 over the last 5 years and is projected to decrease by 46,714 over the next 5 years.

514,037

Total Regional Employment

Jobs decreased by 24,202 over the last 5 years and are projected to decrease by 4,121 over the next 5 years. \$54.8K

Median Household Income (2022)

Median household income is \$14.2K below the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **declined by 4.0%** since 2018, falling by 38,280. Population is expected to **decrease by 5.1%** between 2023 and 2028, losing 46,714.
- From 2018 to 2023, jobs declined by 4.5% in Milwaukee County, WI from 538,239 to 514,037. This change fell short of the national growth rate of 3.9% by 8.4%. As the number of jobs declined, the labor force participation rate increased from 63.3% to 64.9% between 2018 and 2023.
- Concerning educational attainment, 21.2% of Milwaukee County, WI residents possess a Bachelor's Degree (the same as the national average), and 8.3% hold an Associate's Degree (0.6% below the national average).
- The top three industries in 2023 are General Medical and Surgical Hospitals, Restaurants and Other Eating Places, and Individual and Family Services.

	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	899,719	458,858	514,037	104.5	\$67.81B	\$56.58B	\$68.19B
State	5,942,701	3,116,137	3,233,104	100.2	\$403.20B	\$378.85B	\$404.51B



Feb 2024 Labor Force Breakdown



Educational Attainment

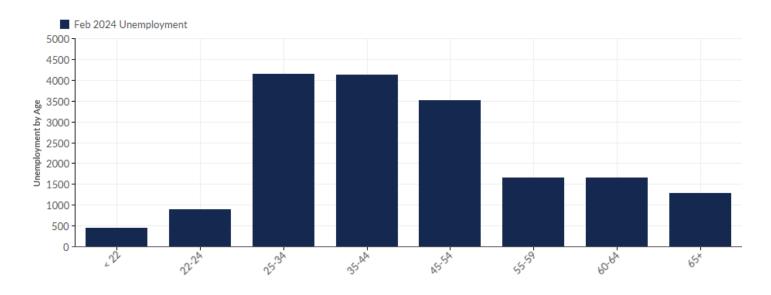
Concerning educational attainment, **21.2% of Milwaukee County, WI residents possess a Bachelor's Degree** (the same as the national average), and **8.3% hold an Associate's Degree** (0.6% below the national average).





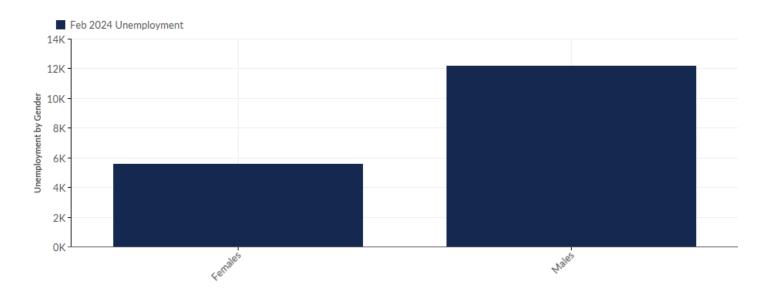
Unemployment by Demographics

Unemployment by Age



Age	Un	employment (Feb 2024)	% of Unemployed
< 22		445	2.51%
22-24		899	5.08%
25-34		4,145	23.41%
35-44		4,118	23.26%
45-54		3,512	19.83%
55-59		1,657	9.36%
60-64		1,646	9.30%
65+		1,285	7.26%
	Total	17,707	100.00%

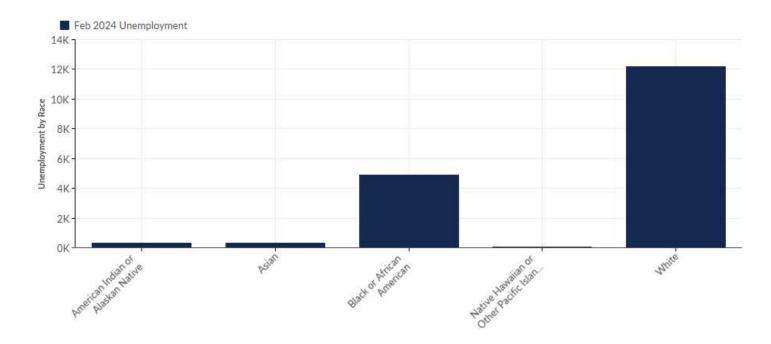
Unemployment by Gender



Gender	Unemployment (Feb 2024)	% of Unemployed
Females	5,549	31.34%
Males	12,158	68.66%
	Total 17,707	100.00%

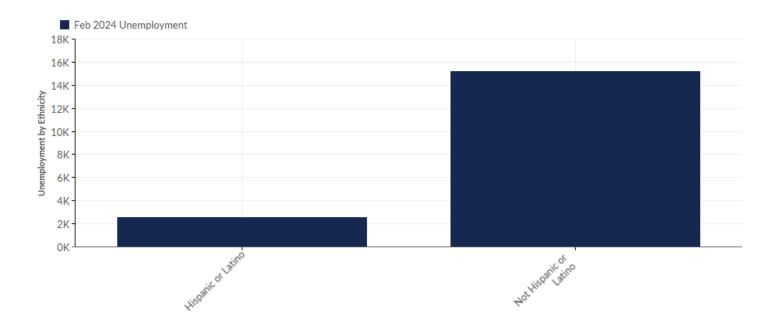


Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	307	1.73%
Asian	324	1.83%
Black or African American	4,880	27.56%
Native Hawaiian or Other Pacific Islander	38	0.21%
White	12,158	68.66%
	Total 17,707	100.00%

Unemployment by Ethnicity



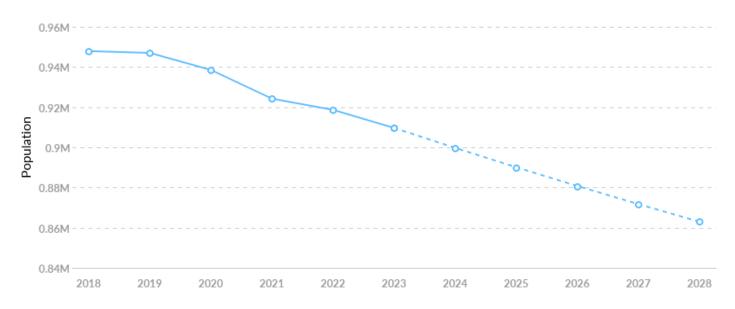
Ethnicity	Uı	nemployment (Feb 2024)	% of Unemployed
Hispanic or Latino		2,530	14.29%
Not Hispanic or Latino		15,177	85.71%
	Total	17,707	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population **declined by 4.0%** since 2018, falling by 38,280. Population is expected to **decrease by 5.1%** between 2023 and 2028, losing 46,714.

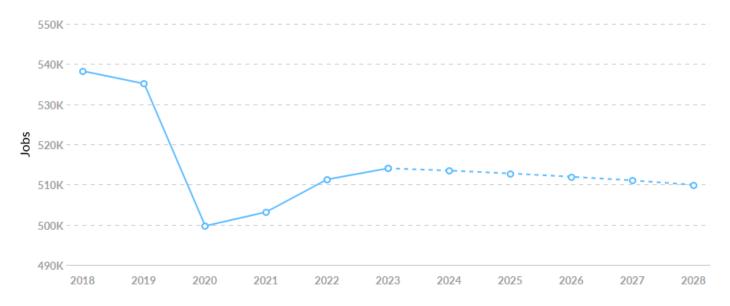


Timeframe	Population
2018	947,908
2019	947,011
2020	938,527
2021	924,207
2022	918,661
2023	909,628
2024	899,719
2025	890,060
2026	880,734
2027	871,730
2028	862,914



Job Trends

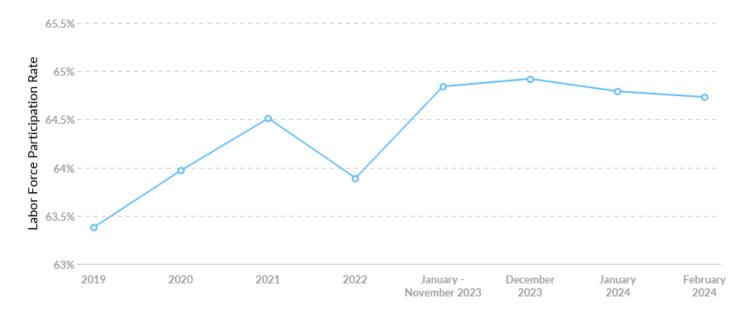
From 2018 to 2023, jobs declined by 4.5% in Milwaukee County, WI from 538,239 to 514,037. This change fell short of the national growth rate of 3.9% by 8.4%.



Timeframe	Jobs
2018	538,239
2019	535,113
2020	499,671
2021	503,149
2022	511,278
2023	514,037
2024	513,472
2025	512,758
2026	511,934
2027	511,020
2028	509,916



Labor Force Participation Rate Trends

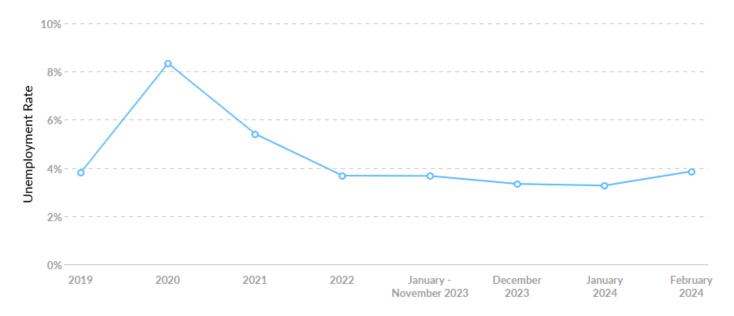


Timeframe	Labor Force Participation Rate
2019	63.38%
2020	63.97%
2021	64.51%
2022	63.89%
January - November 2023	64.84%
December 2023	64.92%
January 2024	64.79%
February 2024	64.73%



Unemployment Rate Trends

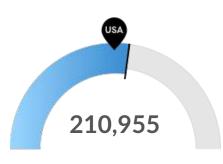
Milwaukee County, WI had a February 2024 unemployment rate of 3.86%, increasing from 3.81% 5 years before.



Timeframe	Unemployment Rate
2019	3.81%
2020	8.34%
2021	5.41%
2022	3.68%
January - November 2023	3.67%
December 2023	3.34%
January 2024	3.27%
February 2024	3.86%

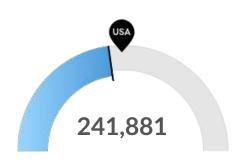


Population Characteristics



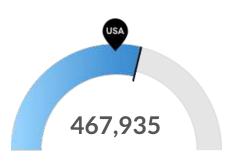
Millennials

Milwaukee County, WI has 210,955 millennials (ages 25-39). The national average for an area this size is 186,797.



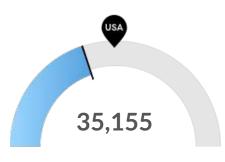
Retiring Soon

Retirement risk is low in Milwaukee County, WI. The national average for an area this size is 275,306 people 55 or older, while there are 241.881 here.



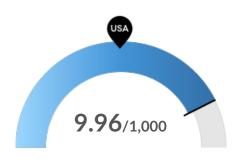
Racial Diversity

Racial diversity is high in Milwaukee County, WI. The national average for an area this size is 377,791 racially diverse people, while there are 467,935 here.



Veterans

Milwaukee County, WI has 35,155 veterans. The national average for an area this size is 48,047.



Violent Crime

Milwaukee County, WI has 9.96 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



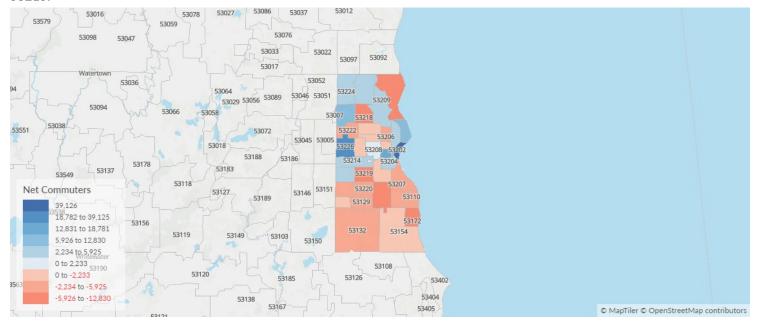
Property Crime

Milwaukee County, WI has 30.28 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Milwaukee County, WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #7 for resident workers. The top ZIP for resident workers is 53215.

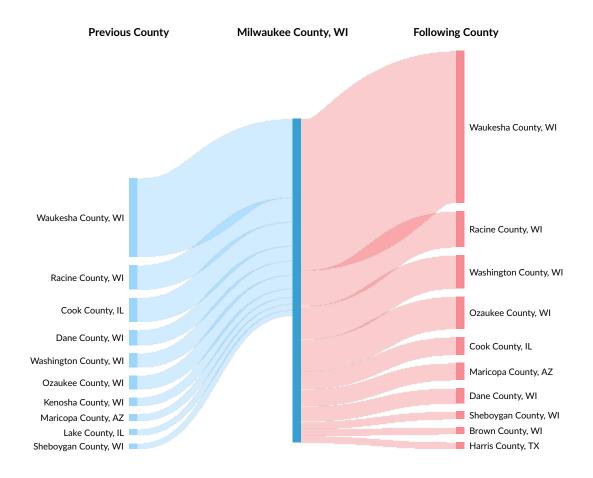


Where Talent Works			Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
53202	Milwaukee, WI (in Milw	57,733	53215	Milwaukee, WI (in Milw	21,934
53226	Milwaukee, WI (in Milw	30,220	53207	Milwaukee, WI (in Milw	21,409
53211	Milwaukee, WI (in Milw	25,388	53209	Milwaukee, WI (in Milw	19,663
53209	Milwaukee, WI (in Milw	24,092	53211	Milwaukee, WI (in Milw	19,462
53214	Milwaukee, WI (in Milw	22,229	53214	Milwaukee, WI (in Milw	19,221

Inbound and Outbound Migration

The table below analyzes past and current residents of Milwaukee County, WI. The left column shows residents of other counties migrating to Milwaukee County, WI. The right column shows residents migrating from Milwaukee County, WI to other counties.

As of 2021, 4,284 people have migrated from Waukesha County, WI to Milwaukee County, WI. In the same year, 8,266 people left Milwaukee County, WI migrating to Waukesha County, WI. The total Net Migration for Milwaukee County, WI in 2021 was - 11,922.



Top Previous Counties	Migrations
Waukesha County, WI	4,284
Racine County, WI	1,330
Cook County, IL	1,305
Dane County, WI	817
Washington County, WI	766



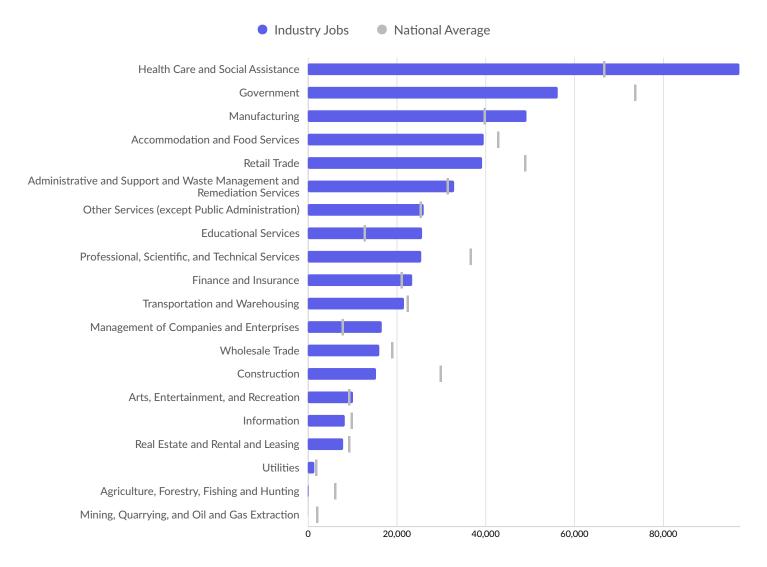
Top Previous Counties	Migrations
Ozaukee County, WI	739
Kenosha County, WI	459
Maricopa County, AZ	373
Lake County, IL	325
Sheboygan County, WI	297
Walworth County, WI	263
Winnebago County, WI	260
Brown County, WI	244
Hennepin County, MN	242
Los Angeles County, CA	176
Top Following Counties	Migrations
Waukesha County, WI	8,266
Racine County, WI	1,944
Washington County, WI	1,801
Ozaukee County, WI	1,753
Cook County, IL	961
Maricopa County, AZ	927
Dane County, WI	817
Sheboygan County, WI	412
Brown County, WI	368
Harris County, TX	366
Kenosha County, WI	352
Walworth County, WI	352
Winnebago County, WI	323
Jefferson County, WI	296

Top Following Counties	Migrations
Dodge County, WI	289



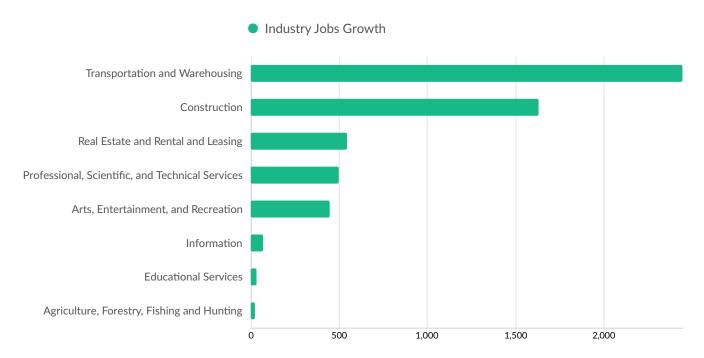
Industry Characteristics

Largest Industries





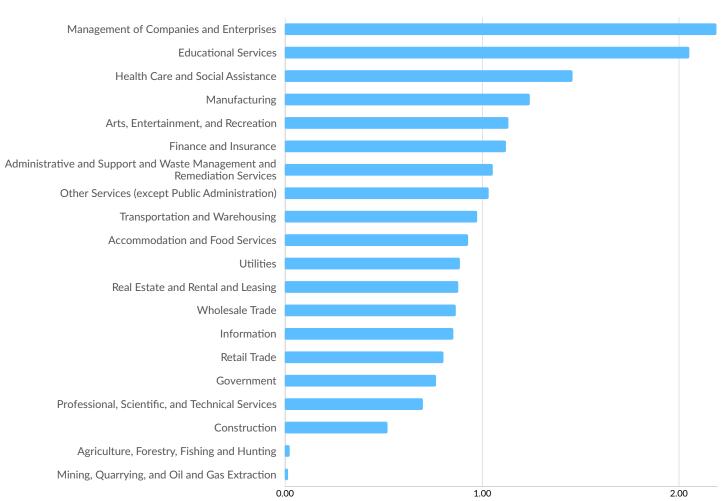
Top Growing Industries





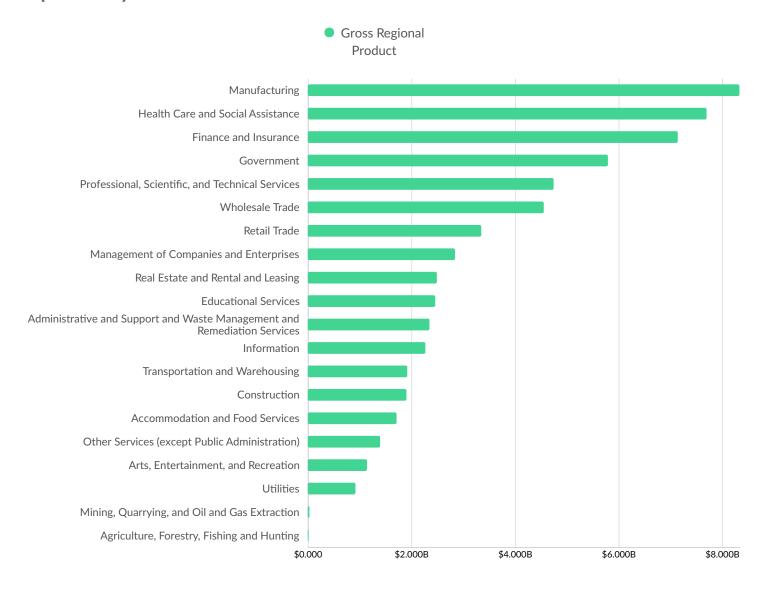
Top Industry Employment Concentration





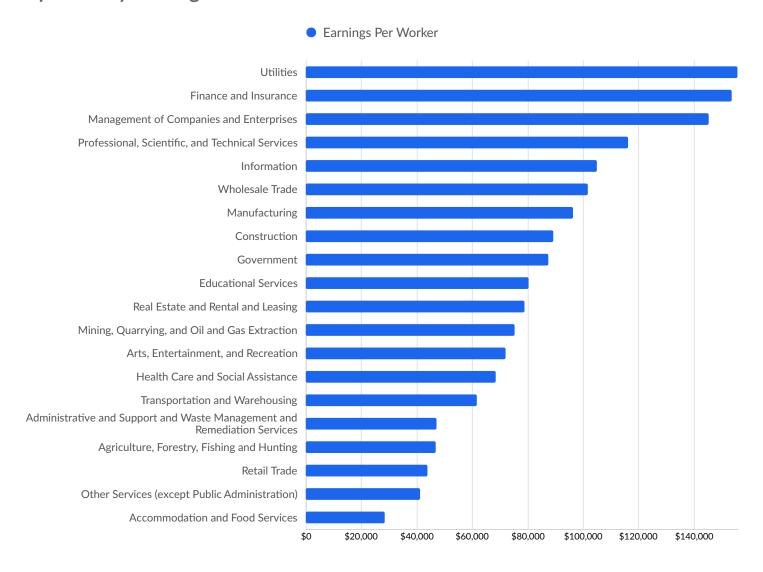


Top Industry GRP





Top Industry Earnings





Business Characteristics

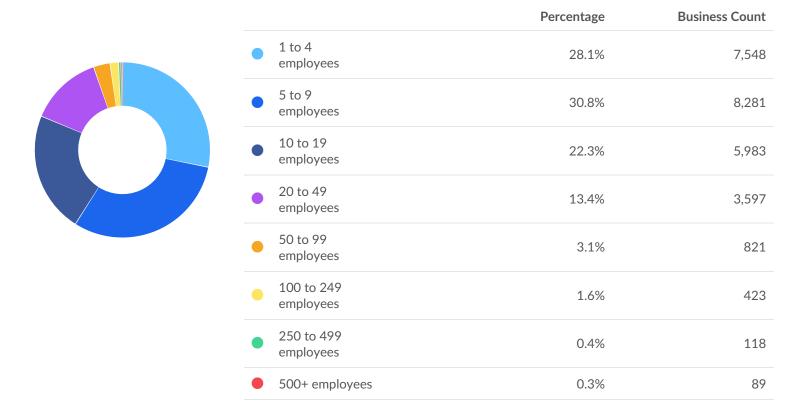
97,898 Companies Employ Your Workers

Online profiles for your workers mention 97,898 companies as employers, with the top 10 appearing below. In the last 12 months, 10,782 companies in Milwaukee County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Advocate Aurora Health	8,506	Advocate Aurora Health	5,046
University of Wisconsin System	6,142	Froedtert & The Medical College	2,573
Northwestern Mutual	5,716	Ascension	2,359
Milwaukee Public Schools	5,405	Northwestern Mutual	986
Froedtert & The Medical College	4,516	Actalent	865
The Medical College Of Wiscon	4,087	Rockwell Automation	861
Marquette University	3,175	The Medical College Of Wiscon	843
Kohl's	2,849	GPAC	796
Milwaukee County	2,412	Milwaukee Public Schools	775
Children& X27 S Wisconsin	2,401	Uline	764



Business Size

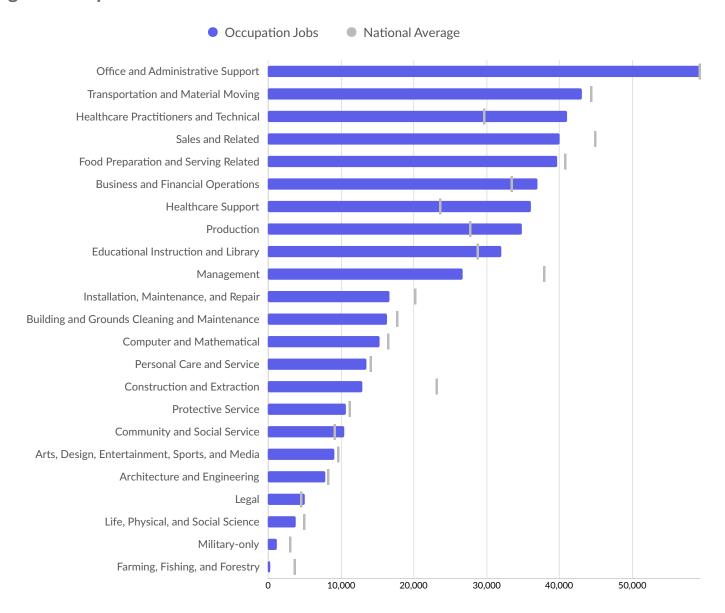


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

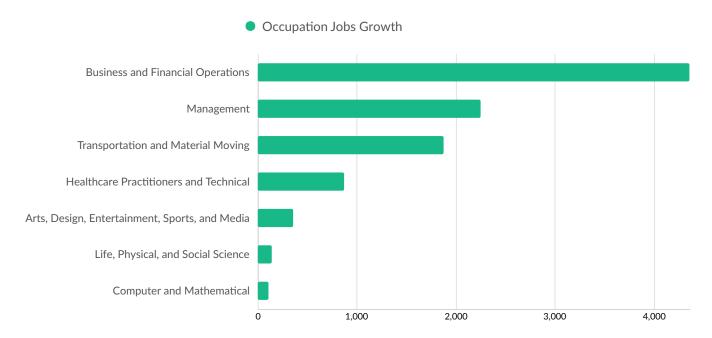


Workforce Characteristics

Largest Occupations



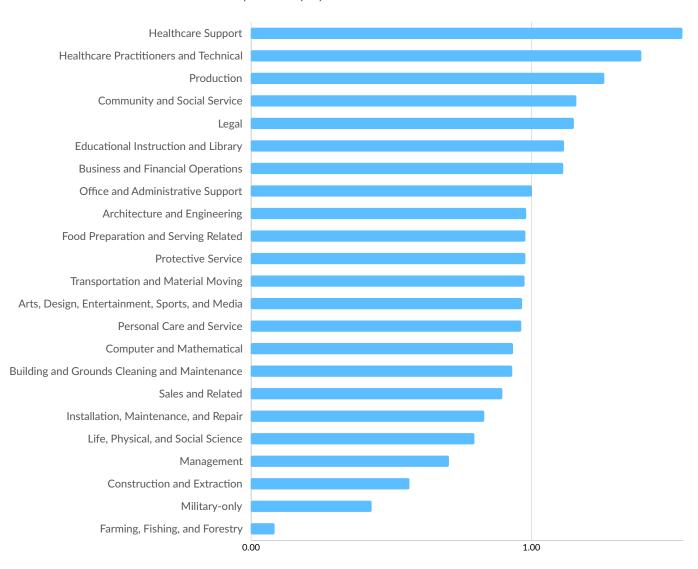
Top Growing Occupations





Top Occupation Employment Concentration

Occupation Employment Concentration



Farming, Fishing, and Forestry

Personal Care and Service

Food Preparation and Serving Related

Building and Grounds Cleaning and Maintenance

Healthcare Support

\$0.00

\$10.00

\$20.00

\$30.00

\$40.00

\$50.00



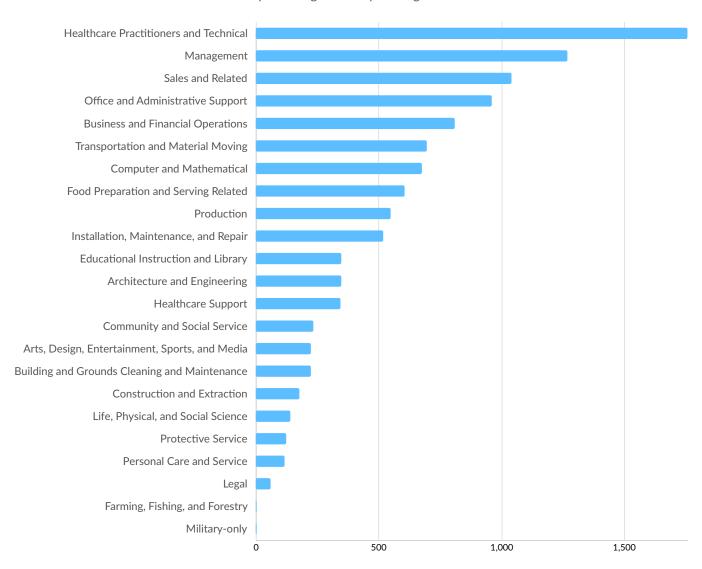
Top Occupation Earnings





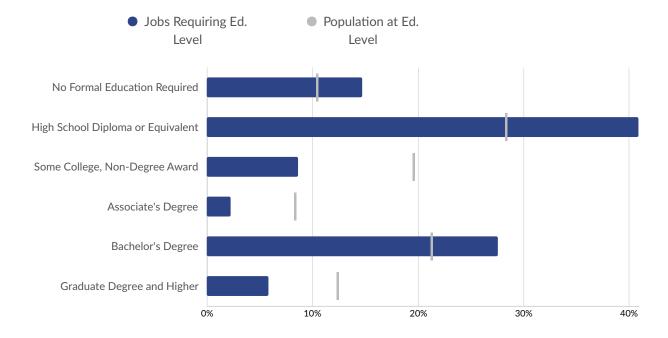
Top Posted Occupations

Unique Average Monthly Postings





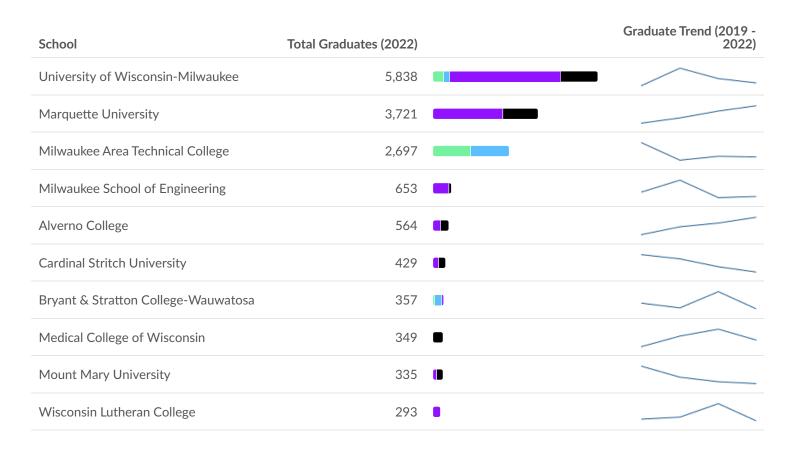
Underemployment





Educational Pipeline

In 2022, there were 16,141 graduates in Milwaukee County, WI. This pipeline has shrunk by 3% over the last 4 years. The highest share of these graduates come from "Registered Nursing/Registered Nurse" (Bachelor's), "Marketing/Marketing Management, General" (Bachelor's), and "Psychology, General" (Bachelor's).







In-Demand Skills

